THE EASTERN TELEGRAPH COMPANY, LIMITED.

This Company's system of submarine telegraph cables is the most direct and quickest means of communication from Egypt to Europe, North and South America, East, South and West Africa, India, Australia, New Zealand, China and Japan.

To secure quick transmission, telegrams should be marked VIÂ Eastern.

For latest average time to London, see daily bulletin in this paper.

STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Suakim. Head Office, London.

The Egyptian Gazette

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THE EASTERN TELEGRAPH COMPANY, LIMITED.

Le réseau de câbles télégraphiques sous-marins de cette compagnie constitue le moyen de communication le plus direct et le plus rapide d'Egypte pour l'Europe, l'Amérique du Nord et du Sud, l'Afrique orientale, méridionale et occidentale, les Indes, l'Australie, la Nouvelle-Zélande, la Chine et le Japon.

Pour assurer une transmission rapide, les télégrammes doivent porter l'indication VIÂ Eastern.

Voir le temps moyen de transmission le plus récent jusqu'à Londres au bulletin journalier publié dans ce journal.

STATIONS EN EGYPTE: Alexandrie, le Caire, Suez, Port-Tewfik, Port-Said, Suakim. Bureau principal à Londres.

Peninsular & Oriental S. N. Company.

The following steamers are intended to leave Port Said on or about the following dates:—

"SUNDA"	4,674	Tons	26	March	for Marseilles and London.
"ARABIA"	7,903	"	26	"	" Marseilles, Plymouth and London.
"FORMOSA"	4,065	"	2	April	" Marseilles and London.
"OCEANA"	6,810	"	2	"	" Marseilles, Plymouth and London.
"SARDINIA"	6,574	"	9	"	" Marseilles and London.
"PERSIA"	7,951	"	9	"	" Marseilles, Plymouth and London.
"JAPAN"	4,319	"	16	"	" Marseilles and London.
"MARMORA"	10,505	"	16	"	" Marseilles, Plymouth and London.
"BORNEO"	4,573	"	23	"	" Marseilles and London.
"EGYPT"	7,912	"	23	"	" Marseilles, Plymouth and London.
"MALACCA"	4,045	"	30	"	" Malta and London.

Port-Said to London via Brindisi.

The BRINDISI steamer leaves PORT-SAID after arrival of Indian Mail. Combined steamer and railway fare from PORT-SAID to LONDON viâ BRINDISI or viâ MARSEILLES £26.9.11.

To the East.

The Mail Steamers leave SUEZ for ADEN and BOMBAY every Wednesday, and for AUSTRALIA and CHINA every alternate Wednesday. A steamer leaves for CALCUTTA, fortnightly, and another for JAPAN. Passengers can embark at PORT-SAID.

For all further information apply to the Company's Agents,

Messrs. Thos. Cook & Son (Egypt) Ltd.... CAIRO.
GEORGE HEYN, Esq.... PORT-SAID.
Messrs. HANSEN & Co.... ALEXANDRIA.
F. G. DAVIDSON, Superintendent P. & O. S. N. Company in Egypt. SUEZ. 31-12-90

Orient-Pacific Line of Royal Mail Steamers.

OUTWARDS to AUSTRALIA.
R.M.S. *Orotava* will leave Suez about ... Mar. 24
" *Ormus* " " " " ... April 21

HOMEWARDS to NAPLES, MARSEILLES, GIBRALTAR, PLYMOUTH, LONDON, TILBURY.
R.M.S. *Ortona* will leave Port-Said about ... Mar. 18
" *Orontes* " " " " ... April 25

N.B.—The *Ortona* will call at Malta in addition to the usual ports of call.

Passengers landed and embarked at Ismailia, Quarantine Regulations permitting, free of all expense.

FARES: Port-Said to Naples... 1st Class, £11 2nd Class, £7 3rd Class, £4 8/-
" to Marseilles... " £16 " £10 " £5 10/-
" to Gibraltar... " £18 " £10 " £5 10/-
" to Plymouth or Tilbury. " £22 " £13 " £8 18/-

Return tickets no longer issued, but passengers paying the full fare in one direction are allowed an abatement of one-third of their fare back if the return voyage be made within four months of arrival, or an abatement of 20 % if return voyage be made within six months of arrival.

Agents, Cairo:—THOMAS COOK & SON. Alexandria:—E. J. MOSS & Co. — For all information apply to Wm. STAPLEDON & Sons, Port-Said and Port-Tewfik (Suez). 31-12-904

BIBBY LINE MAIL STEAMERS.

SPECIAL REDUCED RATES DURING THE SUMMER SEASON.

OUTWARDS to COLOMBO, TUTICORIN etc., and RANGOON
S.S. *Cheshire* 5,7[illegible] tons, will leave Suez about March 30
S.S. *Derbyshire* 6,655 tons, will leave Suez about April 12.
HOMEWARDS to MARSEILLES and LONDON.
S.S. *Staffordshire* 6 005 tons, will leave Port-Said about April 17.
S.S. *Worcestershire*, 7160 tons, will leave Port-Said about April 3
FARES from Port-Said to Marseilles £12.0.0, London £17.0.0, Colombo £32.10.0, Rangoon, £37.10.0.
Fitted with Refrigerators, Electric Light, Electric fans and all recent improvements.
Experienced Stewardesses and Surgeons carried. — Agents in Cairo: Messrs. THOS. COOK & SON.
For all particulars apply to Wm. STAPLEDON & SONS, Port-Said & Port-Tewfik (Suez).
NOTE.—The outward Bibby will henceforth leave Suez one day later than before. 31-12-905

KHEDIVIAL MAIL LINE.

FAST BRITISH PASSENGER STEAMERS.

Greece-Turkey Line.

Express steamers leave Alexandria every Wednesday at 4 p.m. for PIRÆUS (Athens), SMYRNA, MITYLENE, and CONSTANTINOPLE, in connection with the Orient Express train-de-luxe for Belgrade, Vienna, Paris, and London.

Palestine-Syria Line.

Fast steamers leave Alexandria every Saturday at 4 p.m., and Port Said every Sunday at 3 p.m., for JAFFA (for Jerusalem), CAIFFA (for Nazareth), BEYROUT (for Damascus), TRIPOLI, ALEXANDRETTA, MERSINA, connecting in alternate weeks to LARNACA and LIMASSOL (Cyprus),

Red Sea Line.

Steamers leave Suez every Thursday at 2 p.m. for JEDDAH, calling as required at TOR (for Mount Sinai) and YAMBO, and continuing in alternate weeks to SUAKIM, MASSOWAH, HODEIDAH, and ADEN.

N.B. Deck chairs provided for the use of passengers, excellent cuisine and table wine free.
Steamer plans may be seen and passage booked at the Company's Agencies at Alexandria, Cairo, Port Said, and Suez or at Thos. Cook & Son or other Tourist Agency. 31-12-904

The Moss S.S. Company, Ltd.

For LIVERPOOL calling at MALTA (Messrs. JAMES MOSS & Co., 31, James St., Liverpool, Managers.)

*Amasis	Tons. 4,600	*Moeris	Tons 7,500	*Philae	Tons 5,900
*Busiris	" 6,000	*Nitocris	" 5,500	Rameses	" 3,500
Menes	" 3,950	*Pharos	" 3,900	Seti	" 5,000

Tabor	Tons 3,700
No. 401	(Building)
No. 185	(Building)

*Second class accommodation only, unless specially reserved.—FARES: To Liverpool, 1st, £14 Single, £25 Return. 2nd, £9 single, £15. Return.—To Malta, 1st, £5 Single, £9 Return. 2nd, £3 single, £5 Return.—Return tickets available for six months.

S.S. Seti now on the berth, will sail on or about Monday, March 27, to be followed by S.S. Menes.

S.S. Busiris now loading for Hull, to sail on or about Monday 27th inst.

Through freight rates on cotton, etc., to Lancashire inland towns, Boston, New York and other U.S.A. towns, obtained on application. Cargo taken by special agreement only.

Passenger Tickets issued inclusive of Railway fare, through to and from Cairo. Particulars on application. For freight or passage terms. Apply R. J. Moss & Co., Alexandria Agents. 26-5-905

MARINE INSURANCE COMPANY, LIMITED.

Established 1886. Capital £1,000,000, Reserve Fund £625,000. 31-12-904

THE IMPERIAL FIRE OFFICE united with THE ALLIANCE ASSURANCE Co., LD.
1, Old Broad Street, LONDON.—Established 1803.—Total Funds exceed £10,000,000.
31-12-904 Policies issued at SUEZ by G. BEYTS & Co., Agents.

P. HENDERSON & CO.'s LINE.

Steamers leave Suez & Port-Said fortnightly for London or Liverpool direct
Electric Light SALOON (facing) FARE £12. (Latest improvements.

S.S. MARTABAN 7100 Tons will leave PORT-SAID about March 30 for Portsmouth & Liverpool
" RANGOON 6030 " " " " April 16 " London.
" BURMA 5660 " " " " " 29 " "

Due in London or Liverpool 12 days thereafter.

Apply WORMS & Co., PORT-SAID and SUEZ. THOS. COOK & SON, (Egypt) Ltd., CAIRO
& J. GRACE & Co., Alexandria. 31-12-904

Thos. Cook & Son.

(EGYPT), LIMITED. HEAD OFFICE—LUDGATE CIRCUS—LONDON.
CHIEF EGYPTIAN OFFICE — CAIRO, near SHEPHEARD'S HOTEL.
Alexandria, Port-Said, Ismailia, Suez, Luxor, Assouan, Halfa & Khartoum.

TOURIST AND GENERAL PASSENGER AGENTS. BANKERS.
Baggage and Forwarding Agents.

NILE STEAMER EXPRESS SERVICE. — Steamers leave Cairo every Friday during the season for Luxor, Assouan, and Philæ, 20 days on the Nile for £22.

Tours to Palestine, Syria and Desert. — Best Camp equipment.
LOWEST CHARGES.

SPECIAL COMBINED RAILWAY AND STEAMER NILE TOURS AT GREATLY REDUCED FARES
BY WEEKLY SERVICE TO HALFA, KHARTOUM & SUDAN.
SPECIAL STEAMERS & DAHABEAHS FOR PRIVATE PARTIES
REGULAR SERVICE OF FREIGHT STEAMERS BETWEEN CAIRO AND HALFA.

Cook's Interpreters in uniform are present at the principal Railway Stations and Landing-places in Europe to assist passengers holding their tickets. 10.12.905

British India S. N. Company, Limited.

MAIL AND PASSENGER STEAM SHIPS.
SAILINGS FROM SUEZ
London and Calcutta Line.

Calling at ADEN, COLOMBO and MADRAS Outward, and MARSEILLES (GENOA and PLYMOUTH optional) Homeward. Fortnightly Service in connection with the Co's Indian Mail Lines and monthly with the East African Mail Line between ADEN, MOMBASA and ZANZIBAR.

OUTWARD:—S.S. *Multra* ... April 1 — HOMEWARD:—S.S. *Rewa* ... March 29

Queensland Line of Steamers between London and Brisbane.

Calling at COLOMBO, BATAVIA, COOKTOWN, TOWNSVILLE, BOWEN, and ROCKHAMPTON
S.S. "CARPENTARIA," will sail from Suez on or about the 25th March.

REMARKS.—Surgeons and Stewardesses carried. Ice rooms, Punkahs, and every comfort for a tropical climate. Passengers and Cargo booked through to Continental and American Ports and to all important Ports on Coast of India, Persian Gulf, East Africa, Burmah, Straits Settlements, Eastern Archipelago, New Zealand and Queensland Ports. Rates of Passage money, as below, include table for First and Second Class Passengers only. Tea, tea wines or spirits which may be had on board for payment. Passengers are allowed to break the voyage at any intermediate Ports and proceed by following steamer in which there may be accommodation.

FIRST CLASS RATES OF PASSAGE MONEY FROM SUEZ AND ISMAILIA TO

Aden	£11. 8	Baghdad	£50.—	Colombo	£36.15	Cooktown	£42.10
Karrachee	21.10	Lama	23. 0	Madras	29.11	Townsville	42.10
Bombay	21.10	Mombasa	23. 0	Calcutta	31. 0	Bowen	42.10
Brahire	40.—	Zanzibar	30.—	Rangoon	35.—	Rockhampton	46.10
Bussorah	42.—	Batavia	37.—	Singapore	42.—	Brisbane	42.10

Malta	£9.—
Naples	11.—
Marseilles	13.13
Antwerp	19.—
London	19.—

According to berths occupied.

From Port Said £3 less Homeward, and £1 more Outward. 2nd Class, Two Thirds of 1st Class Fares.

Agents in LONDON, Messrs. Gray Dawes & Co., 13, St. Winchester St.
Managing Agents in INDIA, Messrs. Mackinnon, Mackenzie & Co., Calcutta, Bombay, and Karrachee.
Agents at PORT SAID, for the London, Calcutta and Persian Gulf Lines, Messrs. Worms & Co.
Agents at PORTSAID, for the London and Queensland Line, Messrs. Willis & Co., Limited.
Messrs. Thos. Cook & Son and the Anglo-American Hotel & Steamer Company, CAIRO & ALEXANDRIA.

For further particulars, Freight and Passage apply to G. BEYTS & Co., Agents, Suez. 31-12-904

ANCHOR LINE, Limited.

(HENDERSON BROTHERS), LONDON, LIVERPOOL, AND GLASGOW.
First class passenger steamers,
Booking Passengers and Cargo through to Ports in INDIA, EUROPE & AMERICA.
Sailings Fortnightly from Suez.

For MARSEILLES & LIVERPOOL S.S. *Arabia* March 27
For LONDON S.S. *Bohemia* " 31
For CALCUTTA S.S. *Asia* ... March 31
For BOMBAY S.S. *Olympia* ... March 30

Saloon Fares: from Port-Said, to Gibraltar £9; Marseilles £9; Liverpool (all sea route) £15; London all sea route) £12; London viâ Marseilles £15.15.0. Passengers embarking at Ismailia £1 more, at Suez £2 more. 10 0/0 reduction allowed to officer of the Army of Occupation and Government employés. Through tickets issued to New-York (viâ Glasgow). Fares on application
Agents in Cairo, Messrs. THOMAS COOK & SON, Port-Said, Messrs. CORY BROTHERS & Co., Ltd.
For further particulars of Freight or Passage apply to G. BEYTS & Co., Suez. 31-12-904

Deutsche Levante-Linie.

Mail and Passenger Steamships. Regular three-weekly Service from HAMBURG, viâ ANTWERP & MALTA, to ALEXANDRIA and vice versa, admitting goods from all the principal GERMAN RAILWAY STATIONS on direct Bill of Lading to ALEXANDRIA and all the principal ports of EGYPT, SYRIAN COAST, etc., at the favourable through rates of the DEUTSCHE VEREINS (traffic).

EXPECTED AT ALEXANDRIA.
S.S. *Chios* now on the berth, loading, will sail for Hamburg on or about the 23rd inst.
S.S. *Pyrgos* 20 March from Hamburg, bound for Beyrout.
S.S. *Andros* 28 " " Odessa, bound for Hamburg.
S.S. *Tenedos* 8 April " Antwerp, bound for Port Said and Beyrout.
For tariffs and particulars apply to ADOLPHE STROSS, Alexandria, *Agent*. — 15-2-905

Deutsche Ost-Afrika Linie.

GERMAN EAST-AFRICAN LINE. — REGULAR MAIL-SERVICE FROM PORT-SAID
OUTWARDS. To ADEN, ZANZIBAR, DURBAN, CAPETOWN and intermediate Ports.
HOMEWARDS. To NAPLES, GENOA, MARSEILLES, LISBON, ROTTERDAM, HAMBURG.
Splendid accommodation for passengers of all classes.—First-class steamers, fitted with all recent improvements. Stewardesses and doctor carried.—Low passage rates.
For all particulars, apply to FIX & DAVID, CAIRO, SharîaMansour Pacha

Messageries Maritimes.

From Alexandria: Sailings from Alexandria in March 1905

For Marseilles direct

Friday	24 March	at 4 p.m.	*Senegal*	Cap. Vincenti
"	31 "	" "	*Congo*	" Galetti
"	7 April	" "	*Niger*	" Camugli
"	14 "	" "	*Salazie*	" Bellegarde
"	21 "	" "	*Senegal*	" Vincenti

For Port Said and Beyrouth

Thursday	23 March	at noon	*Congo*	Capt. Galetti
"	6 April	" "	*Salazie*	" Bellegarde

For Port Said Jaffa and Beyrouth

Thursday	30 March	at noon	*Niger*	Capt. Camugli
"	13 April	" "	*Senegal*	" Vincenti

Rate of passage money including table wine.

	1st Class	2nd Class
From Alexandria to Marseilles	" 18. 1. 6	2. V.
To Port Said	" 1.15.12	" 1. 7.10
To Jaffa	" 5. 5. 5	" 3. 5. 5
To Beyrouth	" 6. 7. 3	" 3. 3. 7

Trough tickets for Paris (viâ Marseilles) ... " 18.18. 1 " 13.13. 5
Through tickets for London (viâ Marseilles) (Calais-Douvres) ... " 19. 0. 8 " 13.17. 1
" " " " (Boulogne-Folkestone) " 18. 3. 7 " 13.12. 0
Interchangeable return tickets with the Austrian Lloyd Oy. (available one way by Messageries Maritimes and on return by Austrian Lloyd) (viâ Trieste) ... " 32.15. 0 " 25.15. 10

Sailings from Port Said in March, 1905

For Marseilles Direct:	Probably on	Thursday	2 March	*Ernest Simons*	Capt. Bourdon	returning from China
	"	Sunday	5 "	*Ville-de-la-Ciotat*	" Fiaschi	" " Australia
	"	Sunday	12 "	*Djemnah*	" Durrande	" " Indian Ocean
	"	Thursday	16 "	*Polynesien*	" Broc	" " China
	"	Wednesday	22 "	*Melbourne*	" Riviere	" " Indian Ocean
	"	Thursday	30 "	*Caledonien*	" Gregori	" " China

Sailings from Suez in March, 1905.

For Aden, Colombo, Singapore, Saigon, Hong-Kong, Shanghai, Kobe and Yokohama	Saturday	11 March	*Armand-Behic*	Capt. Guionnet
For Djibouti, Colombo, Singapore, Saigon, Hong-Kong, Shanghai, Kobe and Yokohama	Saturday	25 "	*Dumbea*	" X
For Djibouti, Zanzibar, Mutsamudu, Mayotte, Majunga, Nossi-Bé, D. Suares, Tamatave, La Réunion and Maurice	Thursday	16 "	*Natal*	" Fabre
For Djibouti, Aden, Mahé, Diego-Suares, Ste. Marie, Tamatave, La Réunion and Maurice	Friday	3 "	*Iraouaddy*	" Riquier
	"	31 "	*Djemnah*	" Durrande
For Aden, Bombay, Colombo, Freemantle, Adelaide, Melbourne, Sydney and Noumea	Monday	20 "	*Australien*	" Verron

Cairo Agency (Shepheard's Hotel.) 28-2-905

PRINCE LINE.

AFRICAN PRINCE	Tons. 8,000	WELSH PRINCE	Tons. 8,000	AFGHAN PRINCE	Tons. 8,000
CHINESE PRINCE (bldg.)	8,000	JAPANESE PRINCE (bldg.)	8,000	BURMESE PRINCE (bldg.)	8,000
KOREAN PRINCE (bldg.)	8,000	ARABIAN PRINCE (bldg.)	8,000	SIAMESE PRINCE (bldg.)	8,000
SWEDISH PRINCE (bldg.)	8,000	BLACK PRINCE	7,000	SAXON PRINCE	6,000
TUDOR PRINCE	7,000	NORMAN PRINCE	6,000	CROWN PRINCE	5,000
ITALIAN PRINCE	5,000	GEORGIAN PRINCE	4,750	TROJAN PRINCE	4,750
MERCHANT PRINCE	4,650	SAILOR PRINCE	4,650	EGYPTIAN PRINCE	4,650
SOLDIER PRINCE	4,650	RUSSIAN PRINCE	4,500	SPARTAN PRINCE	4,475
MEXICAN PRINCE	4,420	HIGHLAND PRINCE	3,850	IMPERIAL PRINCE	3,750
SICILIAN PRINCE	3,750	NAPOLITAN PRINCE	3,750	PERSIAN PRINCE	3,250
BRITISH PRINCE	3,180	MOORISH PRINCE	3,180	CASTILLIAN PRINCE	3,100
GRECIAN PRINCE	3,075	EASTERN PRINCE	3,050	ASIATIC PRINCE	3,050
ORIOLE PRINCE	3,050	CARIB PRINCE	3,050	KAFFIR PRINCE	3,050
SYRIAN PRINCE	2,980	ORANGE PRINCE	2,975	CYPRIAN PRINCE	2,750
INDIAN PRINCE	2,750	SCOTTISH PRINCE	2,650	ROMAN PRINCE	2,650
TUSCAN PRINCE	2,575	OCEAN PRINCE	2,400	ROYAL PRINCE	2,400

Good Accommodation for Passengers.

Sailings every 10 days from Manchester and Liverpool and fortnightly from Antwerp and London to Alexandria and Syrian Coast. The dates are approximate

GRECIAN PRINCE	due from	Manchester	Mar. 28	KAFFIR PRINCE	due from	Manchester	April 18
SPARTAN PRINCE	"	Antwerp & London	April 1	TROJAN PRINCE	"	Antwerp & London	" 25
SYRIAN PRINCE	"	Manchester	" 8	TUSCAN PRINCE	"	Manchester	" 29
CYPRIAN PRINCE	"	Antwerp & London	" 11	INDIAN PRINCE	"	Antwerp & London	May 8

HOMEWARD SAILINGS.—The S.S. *Kaffir Prince* is now loading for Manchester and will be followed by the S.S. *Persian Prince*.

For terms of freight or passage apply to C. J. Grace & Co., Alexandria, Agents. 31-12 904

THE PAPAYANNI LINE.

(The Ellerman Lines, Ltd.)

Frequent Sailings from ALEXANDRIA to LIVERPOOL, also Regular Services from LIVERPOOL to ALEXANDRIA and to ALGERIA, MALTA, LEVANT, BLACK SEA, and other Mediterranean Ports

Excellent Passenger Accommodation. Stewardess carried. Liberal table and Moderate Fares for single and return tickets.

The S.S. CITY OF KHIOS now loading will leave for Liverpool in a few days and will be followed by the S.S. AVON.

CARGO taken by special agreement only. Through Freights quoted for the UNITED STATES and INLAND TOWNS in GREAT BRITAIN.

For passage or freight apply to the Agents, BARKER & Co., Alexandria. 2081-17-4-905

Alexandria Bonded Warehouse Company, Ld.

(Societe des Entrepots d'Alexandrie.)

BONDED WAREHOUSES
IN ALEXANDRIA, CAIRO, PORT SAID, and SUEZ.
Special Departments for clearing and forwarding and for a luggage and parcel Express Service
Goods delivered against cash for amount of shipper 21191—1-6-905

Telephone Company of Egypt, Limited.

CAIRO-ALEXANDRIA TELEPHONE.—Rates as follows:—P.T. 5 for each 3 minutes, or fraction of 3 minutes; P.T. 10 for over 3 up to 6 minutes communication.

PUBLIC CALL-OFFICES: Cairo, Central Office, Opera Square, and New Bar; Heliopolis, Central Office, Maison Parvis; Alexandria, St. Mark's Buildings, Egyptian Bar, L. Castelli & Co.; Ramleh, Central Office, Sea Shelters Casino. 26-4-905

Anglo-American Nile Steamer & Hotel Coy.

Chief-Office: Sharia Boulac,
Grand Continental Hotel Buildings. — Branch Office, Opposite Savoy Hotel, Cairo.

Regular weekly Tourist Steamer Departures between CAIRO & ASSOUAN by following steamers

PURITAN	February 3rd	PURITAN	February 24th
MAYFLOWER	" 10th	MAYFLOWER	March 3rd
VICTORIA	" 17th	VICTORIA	" 10th

Weekly SECOND CATARACT SERVICE by the First Class Tourist Steamer "INDIANA."

AGENTS FOR PRINCIPAL STEAM NAVIGATION COMPANIES
Through Bookings to Khartoum and Gondokoro.
RAILWAY TICKETS TO ALL PARTS OF EGYPT.
FREIGHT SERVICE by steam barges between ALEXANDRIA and CAIRO
SAVOY HOTEL, Elephantine Island, Assouan, Company's Property.

WHITE STAR LINE.

NEW YORK AND BOSTON MEDITERRANEAN SERVICE.
Regular sailings between ALEXANDRIA, GENOA, NAPLES, and BOSTON or NEW YORK, U.S.A.
By the large Modern TWIN SCREW steamers Republic, 15,400 tons.—Canopic, 12,000 tons.—Romanic, 11,400 tons.
Next sailings from Alexandria.

STEAMERS	From Alexandria	Due Naples	From Naples	From Azores	Due at New York	Due at Boston
Canopic	Jan. 26	Jan. 30	Feb. 1	Feb. 7	— —	Feb. 13
Republic	Feb. 2	Feb. 5	Feb. 6	— —	Feb. 20	— —
Romanic	Feb. 16	Feb. 19	Feb. 22	Feb. 28	— —	Mar. 6
Canopic	Mar. 9	Mar. 12	Mar. 15	Mar. 21	— —	Mar. 27
Republic	Mar. 16	Mar. 19	Mar. 22	— —	Apl. 3	— —
Romanic	Mar. 30	Apr. 3	Apr. 5	Apr. 11	— —	Apr. 17

Regular Service between Italy and United States throughout the year. Excellent accommodation for all classes of passengers. For plans of steamers, rates of passages between the various ports, and full particulars, apply to THOS. COOK & SON (Egypt) Ltd., Cairo, Alexandria, Luxor and Assouan; John Ross & Co., Alexandria; "White Star Line, via Roma, Genoa; and 21, Piazza della Borsa, Naples. 24154-31.3.905

NORDDEUTSCHER LLOYD.

Weekly Service from ALEXANDRIA (Passengers and Freight) to NAPLES-MARSEILLES.

Schleswig leaves ALEXANDRIA 5 p.m. Mar. 22, Apr. 12 & 26, May 10 & 24, etc.
Hohenzollern " " " Mar. 15. Apr. 5 & 19, May 3, 17, & 31, June 14.

The following steamers are intended to leave PORT SAID:

HOMEWARD: for Bremen or Hamburg via NAPLES, GENOA, (GIBRALTAR), SOUTHAMPTON, ANTWERP

SACHSEN	5036	Tons	about 25	Mar.	BREMEN	11870	Tons about 15 April
FRIEDRICH D. Gr.	10605	"	" 25	"	Pr. Reg. LUITPOLD	6368	" " 22 "
PRINZESS ALICE	10911	"	" 6	April	SCHARNHORST	6131	" " 6 May

OUTWARD: for China and Japan via SUEZ, ADEN, COLOMBO, PENANG, SINGAPORE.

PRUSSEN	5195	Tons	20	March	OLDENBURG	5008	Tons 9 April
ROON	8023	"	" 3	April	GERA	5005	" " 7 May
BAYERN	5044	"	" 17	"	Pr. R. LUITPOLD	6368	" " 4 June

For Australia via SUEZ, ADEN, COLOMBO.

FOR FURTHER PARTICULARS APPLY TO THE AGENTS OF THE
NORDDEUTSCHER LLOYD at Cairo, Alexandria, Port Said, and Suez.
OTTO STERZING, AGENT IN Cairo, OPERA SQUARE.
C. H. SCHOELLER, AGENT IN ALEXANDRIA Cleopatra Lane.
Messrs. THOS. COOK & SON (Egypt) Ltd. and REISSBUREAU HAMB.-AMERIKA Line are authorised to sell tickets to 20-2-905

Austrian Lloyd's Steam Navigation.

Alexandria-Brindisi-Venice-Trieste-Line.

Weekly Express Mail Service. Steamers leave Alexandria every Saturday at 4 p.m., arrive Brindisi, Tuesday a.m. in time for expresses to Paris, London, Rome. Arrive Trieste Wednesday noon connecting with Vienna express (Trieste-Ostende through carriage) at expresses to Italy and Germany.

Mar. 11 4 p.m. *Cleopatra* Capt. Ivellich. | Mar. 25 4 p.m. *Semiramis* Capt. Martinolich.
" 18 " *Habsburg* " Klausberger. | April 1 " *Cleopatra* " Ivellich.

Fortnightly Service: Alexandria-Brindisi-Trieste.

Steamer leaves Alexandria on or about 15th and 29th March.

Far East Line.

(Departure from Suez). To Aden, Kurrachee, Bombay, Colombo, Penang, Singapore, Hong Kong, Shanghai, Yokohama, Kobe about 4 April. To Aden and Bombay accelerated service about 18th March and 9th April. To Aden Bombay, Colombo, Madras, Rangoon and Calcutta about 18th March To Aden, Colombo, Madras, Rangoon and Calcutta about 20 April.

East African Line.

To Aden, Mombassa, Zanzibar, Beira, Delagoa Bay, Durban about 3rd April.

Syrian-Caramanian Line

Steamer leaves Alexandria on or about 20th March.

Syrian-Cyprus-Caramanian Line.

Steamer leaves Alexandria on or about 18th and 27th March.

For information apply to the Agents: Alexandria, Port-Said and Suez, THOS COOK & SON, Ltd., Luxor Hanson, Cairo Agent, 4 Sharia Maghraby (Telephone 192), Cairo, F. TANNOUS, Heliopolis.

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Ellerman S.S.	*Fabian*	expected from Liverpool & Malta		is due on or about		March	31
Westcott "	*Bulgarian*	" "	London & Malta	"	"	"	26
" "	*Barcelona*	" "	Antwerp, London & Malta	"	"	"	31

Ellerman S.S. *Britannia*, will sail on Tuesday 21 inst., direct for Liverpool to be followed by S.S. *Flaminian* on Friday 24th inst. The Ellerman S.S. *Adalia* now on the berth for Manchester will sail for that port on Thursday 23rd inst. P. & O. AGENCY, Alexandria, Agents 22788-21-3-905

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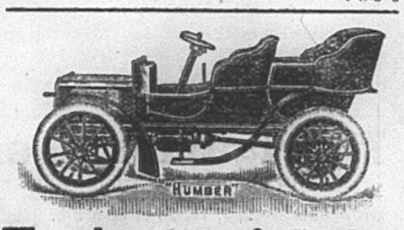

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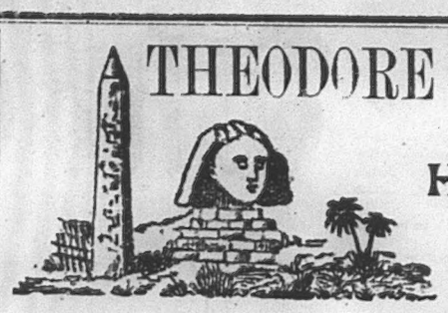

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The fullest information as to cost of tours, travelling and on every point will be sent by the Bureau on receipt of request.

25275-26-7

THE EGYPTIAN GAZETTE.

SUBSCRIPTIONS.—Alexandria, Cairo, and the Interior of Egypt (including delivery in Alexandria or postage to subscriber's address) P.T. 231½ per annum, P.T. 116 for six months, P.T. 80 for three months. To other countries in the Postal Union P.T. 273 (£2.16s.) per annum. Six months P.T. 136½ (£1.8s.), three months P.T. 92 (£0.19s.)

N.B.—Subscriptions commence from the 1st or 16th of any month.

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SUBSCRIPTIONS and ADVERTISEMENTS are due in advance. P.O. Orders and Cheques to be made payable to the Editor and Manager, Rowland Snelling, Alexandria. London Offices: 36, New Broad-street. E.C.

THE "EGYPTIAN GAZETTE" IS PRINTED ON PAPER MANUFACTURED AND SUPPLIED BY THE LONDON PAPER MILLS Co., LIMITED. (SALES OFFICE: 27, CANNON STREET, E.C.)

The Egyptian Gazette

An English Daily Newspaper, Established in 1880.
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THURSDAY, MARCH 23, 1905.

THE BRITISH FLEET.

In the House of Commons yesterday, Lord Selborne referred to the great changes in the naval position of the world; Russia had become a naval power, France maintained her building and efficiency, America and Germany had evolved navies of equal strength and efficiency; Italy stood still. England, he said, merely recognised facts. In attempting a comparison between Great Britain's naval power and that of other nations, however, there is much to be borne in mind besides numerical strength. Of course, in any comparison the number of ships is the chief consideration—their fighting power and fitness or otherwise to operate against the enemy, their age, size, armament, speed, and general equipment for service; but other questions enter into the range of discussion. There is the personnel of the fleet, the organisation and intelligence of the service, and the power of adaptability to circumstances—to get the most out of whatever ships they may happen to possess. Past history teaches us that the victory has not always been with the greatest number of ships, but has been determined largely by the personal element, the genius of the captain, and the worth of his crew. We live, however, in a different age, and history is no longer a safe guide, although the human element will still count for something in the day of battle.

Then there is the work the fleet has to do, the geographical position of the nations concerned, the seaboard to be protected, and the extent to which a country is dependent for its life upon its control of the sea. The last-named point appeals particularly to Great Britain in view of her insular position, her great population, and her almost entire dependence upon foreign grain for very life. Napoleon used to say that armies moved upon their bellies. Everybody does so, and a starving civilian population would end a war quicker even than armed legions or fighting ships. Starvation has ever been a strong weapon of warfare, and it is well for Great Britain, therefore, to bear in mind that in wheat she grows only a fifth of what her people eat. Moreover, it is not only food which must reach Great Britain's shores. Raw material must enter her ports, first, to provide work for her people so that they may have the wherewithal to purchase bread; and, second, to keep her works going, say, in manufacturing steel in its varied forms for the building or repair of ships and engines to carry on the struggle. If Great Britain's supplies of iron ore, for example, were stopped for a month her steel industry would be at a standstill.

Another consideration is the possession of colonies—their extent and liability to attack; their loyalty, and the power they would, or could, exert to defend themselves against the enemy of the mother country. In this respect Great Britain has greater responsibilities than other nations, first, because she owns the greatest colonies; and, secondly, because they are either surrounded by water or their seaboard is extensive. Then there might be noted the naval stations possessed by the various countries—geographical positions strongly held, which tend to strengthen the nation possessing them, while weakening the attacking force. Gibraltar may be taken as a case in point—a position which should be worth a good many ships to Great Britain, just as the Kaiser Wilhelm Canal is of great value to Germany, enabling that nation to assemble its fleet in either the North or Baltic Sea without going round by Denmark, thus avoiding the risk of an attack in the Shager Rack and Cattegat.

THE ASSOUAN DAM.

Our youthful Cairo contemporary calls us to task for our article on the subject of the Assouan Dam. Nothing pleases the youthful and blows him out with self-conceit so joyously as criticising his seniors. Then, too, it looks like penetrating acumen to discover the identity of a writer, but in this case it is surmise pure and simple, and wrong. As for our "pernicious and unwarranted statement," and our bringing in question the good faith of the British Occupation, and that, according to our contemporary, not for the first time, it may enlighten our critic to learn that reclamation of land by British capital is the quickest and most certain means of enabling peasant proprietors to acquire small holdings. Land is so subdivided and so extremely dear in the old settled parts of the Delta, that it is only by opening up the waste lands of the lacustrine region that the rising generation can find new homes, and become owners of them. We would recommend the reading of Mr. Hogarth's recent paper on the Nile fen lands in proof of this. The young journalist should remember that whilst knowledge of a subject may place bounds to imagination, it will be found a very useful adjunct, if he throws down the gauge to a journal accustomed to weigh well its words, and one of seasoned experience.

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All information respecting Life and Endowment Assurances, Annuities and Loans on Mortgage may be obtained from the Society's

Branch Office for Egypt, Sharia Kasr-el-Nil, CAIRO.

THE WAR.

JAPS CONCENTRATING AT TIELING.

ORDERLY RUSSIAN RETREAT.

LONDON, March 22.

Reuter's correspondent learns from Guntzuling, situated 106 miles to the north of Tieling, that, after four days rest at Tieling, the Russians continued their retreat in a most orderly manner, the pursuit being feeble. Oyama is evidently concentrating his army at Tieling where an enormous camp is now being formed.

General Kuropatkin returned on the 21st. from Kharbin. He received an ovation. In addressing his troops, he said he hoped that the army would soon retrieve the reverses. *(Reuter.)*

TOKIO, March 22.

It is reported that the Russian rearguard was still 20 miles to the north of Kai-Yuen yesterday. The retreat continues along the main routes in the direction of Kirin and Chang-Chun. *(Reuter.)*

ST. PETERSBURG, March 22.

General Linievitch signals the appearance of the enemy at Machantan. *(Havas.*

KUROPATKIN'S COMMAND.

ST. PETERSBURG, March 22.

The Tsar has appointed Kuropatkin to the command of the First Manchurian Army. *(R.)*

THIRD BALTIC FLEET.

EN ROUTE TO PORT SAID.

SUDA BAY, March 22.

Admiral Nibogatoff's third Baltic squadron has left for Port Said. *(Reuter.*

THE STATE OF RUSSIA.

WARSAW, March 22.

A bomb was thrown to-day from a window of a house here into a patrol of police and infantry; six soldiers and two policemen were dangerously wounded; the perpetrator escaped. *(Reuter.)*

ST. PETERSBURG, March 22.

The disturbances continue in the provinces. A bomb thrown on a patrol at Warsaw wounded 8 soldiers. *(Reuter.)*

ST. PETERSBURG, March 22.

The troops proceeding in the districts are most affected by the rising of the peasants. The land owners are taking refuge in the towns. *(Reuter.)*

RUSSIAN CONSULATE AT BANDARABBAS.

BASRA, March 22.

A Russian Consulate has been established at Bandarabbas. *(Reuter.)*

SIAMESE LOAN.

LONDON, March 22.

A Siamese loan of a million at 4½% will be issued immediately at 95½, half in Paris and half in London. It is already quoted at a premium of 1¾. *(Reuter.)*

QUEEN ARRIVES AT LISBON.

LISBON, March 22.

The Queen has arrived here. *(Reuter.)*

LISBON, March 22.

Queen Alexandra has arrived. The people gave her a warm welcome. *(Havas.)*

KAISER'S VISIT TO TANGIER.

BERLIN, March 22.

Emperor William will visit the port of Tangier during his cruise in the Mediterranean. *(Havas.)*

THE BUDGET.

LONDON, March 22.

The budget will be introduced about the 10th of April. *(Reuter.)*

WINDSOR HOTEL

Largest 1st class and most comfortable Hotel in Alexandria. Facing the sea Central position. Under English management

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SAVOY HOTEL, LUXOR.

Best and most comfortable, unique for its position on Nile bank. Under German Management. Moderate charges. Patronised by officers of Army of Occupation. Concerts twice daily

26260-61-26 PROPRIETORS: Morani & Mannaardi.

THE JAPANESE ALLIANCE.

STRIKING ARTICLE IN THE "TIMES"

LONDON, March 22.

A striking article appears in the "Times," based on a letter from its Tokio correspondent dated 10th February, in which the Japanese views on the alliance are enunciated. It declares that there is no danger of any vacillation or weakness on the part of Britain about excluding the interference of third parties at the final settlement. It proceeds to discuss sympathetically the suggestion of Japanese publicists to transform the alliance into an agreement absolutely binding on each to assist the other in the event of war; the co-operation of the British navy and Japanese army wherever required to reduce any menace to China, Persia, or Afghanistan into perpetual impotence.

The "Times" says it cannot yet determine whether this is within the range of practical politics, but it is confident that if it is realisable it will achieve the great end aimed at. *(R.)*

THE NAVIES OF THE WORLD.

THE "THREE-POWER STANDARD."

LONDON, March 22.

HOUSE OF LORDS.—Lord Goschen justified the vast increase in naval expenditure during the last 15 years by the changes which had taken place throughout the world. He did not think that the loss of 5 Russian battleships justified the decrease made in the British programme.

Lord Selborne referred to the great changes in the naval position of the world: Russia had become a naval power, France maintained her building and efficiency; America and Germany had evolved navies of equal strength and efficiency; Italy stood still. England merely recognised facts. He did not advocate the "three power standard" because he thought that England was unable to afford it. Stability of finances are as necessary as an efficient navy. We must balance one against the other. *(Reuter.)*

LOCAL AND GENERAL

DOMINO DANCE.—There will be a domino dance at the Savoy Hotel on Tuesday next, by special request.

SUICIDE.—A Russian, aged 50, committed suicide yesterday by throwing himself into the Mahmoudieh Canal, near Moharrem Bey.

SUEZ CANAL.—10 vessels passed through the Canal on the 20th inst., of which 4 were British, 2 German, 2 Dutch, 1 Italian, 1 Austrian. The day's receipts were frs. 200,929.27, making the total from the 1st inst. frs. 7,001,369.71.

THE RUSSIAN OFFICERS who arrived at Port Said on Monday by the "Mongolia," left yesterday by the S.S. "Lazareff." They have been billeted at the Continental Hotel, as the steamer for Odessa viâ Alexandria was unable to take them.

H.M.S. "Prometheus," third-class cruiser (Commander Woolcombe), arrived at Port Said yesterday morning outward bound for the Australian station, where she will relieve H.M.S. "Pylades."

THE ROYAL VISIT.—Last week's "Graphic" contains a number of sketches illustrative of incidents during the recent Royal visit to Egypt, also an excellent photographic group of the Royal party, with H.H. the Khedive in the centre, taken at Cairo.

CAIRO HORTICULTURAL SHOW.—We should like to urge visitors and residents to do their best to visit the Horticultural Show to be held at Ghezireh next Saturday. The exhibits are expected to reach a high standard of excellence and to be more numerous than on most previous occasions.

VICTORIA COLLEGE. — Yesterday morning the Duke of Devonshire, accompanied by Mr. E. B. Gould, I.S.O., H. B. M.'s Consul-General, visited Victoria College, where he was received by Mr. G. B. Alderson, Mr. Kingham, and Mr. Preston, representing the executive committee. The Duke, after watching the boys at drill, passed on to the class-rooms, in one of which he spoke to the boys (who had been learning English) of his experiences in the House of Commons and the House of Lords respectively, as a member of the Administrations of Lord Palmerston, Mr. Gladstone, the Marquess of Salisbury, and Mr. Balfour. He then inspected the dormitories and soon afterwards left the school amid hearty cheers. The same afternoon the boys enjoyed a half-holiday given at the request of the Duke, whose visit gave great pleasure to everyone.

BAND PERFORMANCE.

By kind permission of Col. C. J. Markham and officers of the King's Royal Rifles, the band will play the following programme on the Terrace of Ghezireh Palace to-morrow afternoon from 4 to 6 o'clock:—

March—Preciosa—Devery.
Ouverture—Mirella—Gounod.
Selection—Traviata—Verdi.
Valse lente—Midsummer—Marigold.
The Turkish Patrol—Michaelis.
Fantasie—Lohengrin—Wagner.
Valse—Blue Bells—Waldteufel.
Grand Selection—Erin—Basquit.
American Two Step—Mumblin' Moss—Thurban.
Regimental March.
Khedivial Anthem.
God Save the King.

THOMAS BROWN, Bandmaster.

ABYSSINIAN STATE BANK.

NATIONAL BANK'S AGREEMENT.

With regard to the establishment of a State bank in Abyssinia, we understand that the agreement come to between the National Bank of Egypt and the Emperor Menelik comprises:—(1) the monopoly of banking business for 50 years; (2) the monopoly of minting and bank-notes, and (3) the monopoly of entrepôts. The capital is to be found by the National Bank of Egypt as to one-half, and by Italian and French financiers as to one-fourth each.

Referring to the establishment of the bank, the "Financial Times" says: The Egyptian bank which is interesting itself in this matter is the National Bank of Egypt, and its association in this enterprise is quite understandable in view of the close relationship between it and the Egyptian Government. The institution to be formed will be a small one, and, as a consequence of the commercial condition of Abyssinia, must take the character very much of a trading institution rather than a bank pure and simple. Its objects are semi-political, and it is unlikely that it will assume any financial importance for some time to come.

COUNCIL OF MINISTERS.

A Council of Ministers was held this morning at Abdeen Palace under the presidency of H. H. the Khedive.

THE KHEDIVE.

After the Council of Ministers this morning, the Khedive held an investiture of the new Sheikh of Al Azhar University.

His Highness then gave audience to Sultan Mohamed Effendi, professor of the Dar el Olum school, who thanked his Highness for his appointment as president of the deputation charged to represent the Egyptian Government at the Congress of Orientalists shortly to be held at Algiers.

The Khedive afterwards gave audience to Prince Mohamed Daoud, Sir Colin Scott-Moncrieff, and Baron Thewotte, military attaché to the German Agency.

This afternoon his Highness will give audience to Michalla Pasha, Mouheb Bey, and Zohri Pasha.

His Highness will visit the Al Azhar Mosque to-morrow for prayers.

On Monday the Khedive gave audience to Col. FitzGeorge and Prince Said Halim.

QUARANTINE IN TURKEY.

A telegram from Constantinople states that arrivals from Suez are now merely submitted to a medical examination, with the exception of pilgrims, who still undergo the usual quarantine restrictions.

FIRE ON MESSAGERIES STEAMER.

The Messageries mail steamer "Niger," which arrived at Marseilles this day week from Beyrout and Alexandria, reports that shortly after leaving this port fire was discovered in the hold. A panic ensued among the passengers, but calm was ultimately restored and the fire got under after some hours' work. The passengers wrote a letter of congratulation to the captain of the "Niger" on the measures taken and on the great bravery shown by the crew.

"LA TOSCA."

The Khedivial Opera House company selected *La Tosca* as the farewell item on their programme—a wise choice, as it is by far the most agreeable and representative presentment in their repertoire. *La Tosca* has already been reviewed in these columns, so we need not re-emphasise details. We may say that Signor Giraud was better on Friday night than he has been even in previous performances of this same opera. Signora Pandolfini was as charming as usual, and Signor Polese again showed what a finished actor he is. Il Sagrestano (Signor Galletti) even added to his usual business: his methods in re "la prise religieuse" of snuff were wholly convincing. Signor Zuccani made the most of that most satisfactory and consistent Leit-motif which pervades this masterpiece of Maestro Puccini from start to finish. He and the composer are alike happy in that this delightful opera has, and entails, none of the confusing variety and gradation which so prominently characterises such writers as Boito, Ponchielli, and Giordano. *La Tosca*, we may venture to say, was not eminently suited to all the executants, but had its unfailing and direct appeal to the audience; and the consequent success and applause were thoroughly deserved. With this we bid farewell to the company, with every wish for their future success in all their prospective ventures.

MENA HOUSE GYMKHANA.

We publish to-day the programme of a Gymkhana to be held at Mena House to-morrow at 3 p.m. It consists of seven donkey races, three half-mile pony races for gentlemen, and one for ladies. The entrance to the grandstand is only P.T. 10 for gentlemen and P.T. 5 for ladies. The band of the Inniskilling Fusiliers will play during the afternoon. The management of Mena House Hotel have arranged to have donkeys on hire on the course, which is an improvement on the last Gymkhana. The course is in good order.

Lake of Como - Como.
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EGYPTIAN SHARE MARKET.

(FROM OUR FINANCIAL CORRESPONDENT).

London, March 17.

The past week has been full of interest in financial circles. The completeness of the Japanese victory is such, that we begin to "see daylight." The position has been ably described by Lord Rothschild, through the columns of the new "Evening Standard and St. James's Gazette." France has to all intents stopped the war by refusing further sinews for the prosecution of it.

A feature in the situation is that the best-informed are the most confident; and while second-class shares have been dull and featureless, first-class investments still find ready buyers; and though the market has a tired week-end feeling for the moment, and Consols have dropped to 91-5/16, there is every appearance of continued activity.

The heaviest and most active settlement which has been seen on the Stock Exchange for years has gone through satisfactorily this week, and business can really be said to be on a sound basis at last, after a long period of stagnation which markets have gone through. There has been a slight check in prices in the Foreign market, where the suspension of negotiations for the new Russian loan made dealers in Paris stocks somewhat cautious. As a matter of fact, this must in reality be a bull-point, tending as it naturally should do towards the conclusion of peace. Japanese Stocks keep steady on the whole, though not quite maintaining the level of their best prices. Russians are still supported up to 88. In the Consol market money is not quite so easy, and the price has steadied down to 91½. In Egyptians the feature has been the burst of activity in the mining section, which has really cut itself adrift from Kaffirs this week, and been a little boom of its own. Nile Valleys have been up to 2¾ bid; Egyptian Mines have touched 20s. 6d., and Egypt and Sudan Syndicate, to the value of which we have already drawn attention, are firm at 2¾. Prices have eased off slightly to-day on profit-taking. It is rumoured that Egyptian Mines are to be listed on the Paris Bourse, and it is worth noting that, to be able to do this, the price must stand at a minimum of 25s. They close to-night 19s. 6d. Other Egyptian Stocks are steady on the whole, but not so active. National Banks stand at 27; Agriculturals are easier at 11⅛, after 11 7/16. Darias have also given way slightly to 25⅝, a drop of nearly ½. Sugar, Salt and Soda, and Egyptian Markets are unchanged. The new Egyptian Estates have recovered again to ½ premium.

THE UM RUS GOLD MINES.

Mr. C. J. Alford reports as follows:—"I have just returned from the Um Rus mine, where, on Monday, March the 6th, I had the great pleasure of seeing the first 10 stamps of the mill commence crushing ore, the practical resumption of gold production in Egypt after an interval of several thousand years. When I left the mine the mill was running well, the plates were in excellent condition and amalgam was forming on them in a most satisfactory manner. A clean-up will take place about the end of the month, when results will be known. At first and for some little time, until the foundations have had time to consolidate and everything falls into perfect working order, the mill cannot be run to its full capacity, which, when attained, will be the crushing by these 10 stamps of about forty tons of ore per twenty-four hours. The mill is planned for thirty stamps and the remaining batteries, with cyaniding plant, will be added when found necessary. The electrical hoisting, stone breaking, and air-compressing plant at the mine is almost completed, the generating station at the harbour with connections to the mine entirely so, and the whole will be running by the end of the present month. Ore stoping has been commenced in the 245 ft. level and there is sufficient ore available to keep the mill fully employed for at least six months; meanwhile development work will proceed rapidly as soon as the machine drills get to work. Generally I am well satisfied with the condition and prospects of the mine and look with confidence to its future."

AT GHEZIREH.

Ghezireh Palace is still quite full, and will be so till the end of the month. The Thursday dances are always a success. The next one especially promises to be very successful. The officers of the King's Royal Rifles are giving a dinner party that evening. The band of the regiment will play during the dinner, and afterwards for the dance.

Tea parties at Ghezireh have become quite the fashion during the recent spell of warm weather, and we notice among the regular visitors the ex-Empress Eugénie, Sir Ernest Cassel, the Duke and Duchess of Devonshire, Lady Mary Leith, Mr. Vincent Corbet, Birch Pasha, Slatin Pasha, Sir W. Garstin, Mr. Waldorf Astor, and many more.

The latest arrivals at Ghezireh are H. H. Prince Leopold of Battenberg, H.H. the Maharajah of Kapurthala and suite, Sir William and Lady Crundell, Major and Lady Mary Leith.

STEAMER MOVEMENTS.

The Messageries Maritimes S.S. "Salazie" arrived at Marseilles from Alexandria yesterday morning.

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K. S. C. SKYE MEETING.

MARRED BY THE WEATHER.

The bad luck in the matter of weather which has followed the K. S. C. throughout the present racing season attended the club till the end. Yesterday's meeting was marred by a cold gale, accompanied by dust and threats of rain, and the pleasure of the onlookers was considerably reduced thereby. This was the more deplorable since there were no less than seven races on the programme, which promised, and indeed gave, some interesting finishes, but the attendance—an important consideration to every club—was greatly diminished by the unseasonable cold.

Among those present were Lord and Lady Cromer, Lady Beatrice Thynne, the Sirdar, Sir William Garstin, Sir William and Lady Willcocks, Sir Elwin and Lady Palmer, Sir Ernest Cassel, Mr. M. de C. Findlay, Mr. A. L. Webb, M. Lecomte, Mr. and Mrs. Brunyate, Mrs. Graham, Coles Pasha, Mr. Rumbold, Mr. and Mrs. Satow, Mr. Higgins, Col. Friend, Mr. and Mrs. Astley Friend, Mr. and Mrs. Hogg, Col. Aylmer, Major Herbert, Mrs. and Miss Royle, Miss Peel, Mr. Carter Wilson, Mrs. Ward Boys, Mr. Boys, Mr. Potts, Mr. D. Morice, and many others.

In the races, Fadgham did well, winning two events pretty easily, while a dead heat for 2nd place in the 1st race between Mahmoud and Timsah deserves notice. Fitz could only get second in the Amateur Stakes, but he was carrying nearly 3 stone more than the winner. In the Final Plate, The Bard won an unexpected and very creditable victory and rewarded his few backers most handsomely. The winners as a rule paid well, though place betting was not a very profitable speculation.

THE TRIAL PLATE of L.E. 25, viz., L.E. 20 to the winner and L.E. 5 to 2nd horse. For Arabs that have never won a race of any description, Amateur Races and Gymkhanas excepted. Weight for age. Ponies allowed 7lbs. Distance 1 mile.

Ishak Bey Hussein's g.a.h. Fadgham, 9.10. Stillwell. 1
Mr. Ekisler's g.a.h. Timsah, 10.0. Michaelides. } 2
Captain Byrne's g.a.h. Mahmoud, 10.7. Mr. Starley. }
Saleh Bey Yaghen's g.a.h. Bonjour 10.7, Chakir. 0
Ibrahim Bey Cherif's g.a.h. Orion, 10.7. Clements. 0

Bonjour was left at the post, Mahmoud and Fadgham leading; the latter kept ahead though twice challenged by Mahmoud and won pretty easily. Timsah, who had been lying back, came up at the corner and after passing Orion challenged Mahmoud and passed the post dead level.

Totalisator paid P.T. 45 on winner and P.T. 16, 21 and 33 for places.

THE MARCH HANDICAP, for all Arabs. Value L.E. 25, 2nd horse to receive L.E. 3, if 4 or more start, 3rd horse to receive L.E. 2, if 6 or more start, out of the stakes. Distance 1 mile, 1 furlong.

Mr. Stout's g.a.h. Shewiman, 10.10. Jenkins. 1
Messrs. Branch and Mason's b.a.h. Starboard Light, 10.5. Kamel Effendi. 2
Ibrahim Bey Cherif's g.a.h. Plevna, 10.4. 3

There were only 3 horses in for this race, betting favoring Starboard Light and Shewiman. Starboard Light led at first, Shewiman second; on passing the second corner Shewiman caught Starboard Light and led at the last corner, Plevna well behind. In the straight Shewiman simply walked away from the rest, winning by about 6 lengths.

Totalisator paid P.T. 50 on winner and P.T. 23 and 28 for places.

THE AMATEUR STAKES. Value L.E. 25, 2nd horse to receive L.E. 3, 3rd horse to receive L.E. 2, out of the stakes, if six or more start. A Handicap for Arabs, the property of British Members of K. S. C. Distance 7 furlongs.

Captain Gillson's g.a.h. The Clown, 9.9. Mr. Osborne. 1
Mr. Hemp's b.a.h. Grand Slam, 9,7. Eliseo. 2
Captain Byrne's ch.a.h. Fitz, 12.7. Mr. Reid. 3
Captain Charlton's g.a.h. Pierrot II., 9.12. Owner. 0
Mr. Dudgeon's b.a.h. Chicane, 9.3. Jenkins. 0

Grand Slam led at the start, followed by Chicane (who soon dropped out), Fitz, and The Clown. The Clown quickly passed Fitz and getting level with Grand Slam, raced with him to the last corner, where he drew ahead and got home in spite of a spurt by Grand Slam. Won by about 1½ length.

Totalisator paid P.T. 72 on winner, and P.T. 22, 28, and 31 for places.

THE ABDIN PLATE. Value L.E. 25, 2nd horse to receive L.E. 3, and 3rd horse to receive L.E. 2, if six or more start, out of the stakes. For Maiden Arab Ponies. Weight for age and inches. Distance 1 mile.

Ishak Bey Hussein's g.a.h. Fadgham, 9.9. Stillwell. 1
Omar Bey Sultan and Bakri Bey's g.a.h. Oyama, 10.7. H. Suliman. 2
Kamel Eff. Maher and Mr. N. Soussa's ch.a.h. Mahrousse, 9.13. Kamel Effendi. 3
Ibrahim Bey Cherif's g.a.h. Sattam, 10.3. Eliseo. 0

Mahrousse led, followed by Fadgham and Oyama. Half way Fadgham caught up and Oyama passed Mahrousse, but dropped back on getting into the straight. Fadgham won very easily by about 3 lengths. Oyama delivered a second challenge to Mahrousse, but failed to make it good and was nearly a length behind.

Totalisator paid P.T. 36 on winner and P.T. 21, 39, and 19 for places.

THE CONSOLATION PLATE. Value L.E. 35, 2nd horse to receive L.E. 3, if four or more start, 3rd horse to receive L.E. 2, if six or more start, out of the stakes. For Arabs that have run and have not been placed in any open race of the value of L.E. 20. Weight for age and inches. Distance 6 furlongs.

Messrs. Branch and Mason's b.a.h. Starboard Light, 10.7. Kamel Effendi. 1
Major Delavoye's b.a.h. Fellah, 9.13. Kennedy. 2
Mr. Ekisler's g.a.h. Timsah, 9.13. Elias. 3
Saleh Bey Yaghen's g.a.h. Bonjour, 10.7. Stillwell. 0
Omar Bey Sultan and Bakri Bey's b.a.h. Saiad II, 10.3. Hassan Suliman. 0
Ibrahim Bey Cherif's g.a.g. Aziz, 9.11. 0
Ibrahim Bey Cherif's g.a.h. Amour, 9.11. Whiteside. 0

The horses strung out soon after the start, Starboard Light leading, followed by Azis and Bonjour. Aziz soon dropped back, letting in Fellah, who pressed Bonjour and passed him going up to the last corner. Near the corner Bonjour stumbled, throwing Stillwell, who luckily was not badly hurt, and Fellah was a safe second, Timsah being unable to catch him in the straight. Starboard Light kept his position almost all through the race and came in an easy winner.

Totalisator paid P.T. 64 on winner and P.T. 34, 39, and 56 for places.

THE FINAL PLATE.—Value L.E. 25, 2nd horse to receive L.E. 3, 3rd horse to L.E. 2, if six or more start, out of the stakes. A Handicap for Arabs that have never won a race, Amateur and Gymkhana races excepted. Distance 1½ miles.

Mr. Simond's b.a.h. The Bard, 9.7. Whiteside. 1
Captain Gillsons b.a.h. Mutmir, 9.5. Mr. Osborne. 2
Isbak Bey Hussein's g.a.h. Nessim, 10.7. Hassan Suliman. 3
Ibrahim Bey Cherif's g.a.h. Plevna, 10.12. Clements. 0
Captain Byrne's g.a.h. Mahmoud, 11.0. Mr. Starkey. 0
Mr. Dudgeon's b.a.h. Mansour, 9.0. Jenkins. 0

After a false start Mahmoud led but was quickly passed by Mansour and Mutmir, the former leading past the grandstand. Mansour was soon run out, and Nessim passed Mahmoud and came up to second. The Bard came up in the last third of the race and on coming to the corner was level with Nessim and running very strongly passed Mutmir in the straight and won. Totalisator paid P.T. 202 on winner and P.T. 43, 26 and 30 for places.

THE MEDITERRANEAN SCURRY.—Value L.E. 25, 2nd horse to receive L.E. 3 and 3rd L.E. 2, if 6 or more start, out of the stakes. For Arabs that have never won £25 at any one time. Weight for age and inches, 14.1 and over to carry 12 stone. Distance ½ mile.

Captain Byrne's g.a.h. Chinaman, 12.0. Owner. 1
Captain Charlton's g.a.h. Pierrot II., 11.13. Owner. 2
Ibrahim Bey Cherif's g.a.h. Sattam, 11.5. K. Effendi. 3
Captain Davies' g.a.h. Selim, 11.12. Owner. 0
Ibrahim Bey Cherif's g.a.g. Aziz, 11.4. Clements. 0
Ibrahim Bey Cherif's g.a.h. Orion, 12.0. Mr. Reid. 0
Captain Gillson's g.a.h. The Clown, 12.0. Owner. 0

After several false starts Pierrot II. led but was overtaken by Sattam. Orion and Chinaman then came up and the latter soon got level with Pierrot II. Sattam then dropped back and Chinaman and Pierrot II. raced for first place, the former winning pretty easily; third was about a length behind.

After the races Lady Cromer, who had kindly consented to distribute the prizes for the tennis tournament, awarded them to the winners in the K. S. C. club-house. The list will be published to-morrow.

PERSONAL AND SOCIAL.

The Duke of Devonshire paid a visit to the Alexandria Custom House yesterday in company with Chitty Bey, Khalil Bey Hamdy, and other officials of the Administration.

Sir Ernest Cassel and the Duke of Devonshire left Cairo by the 10.20 a.m. train to-day for Galioub to inspect the eye-hospital which, as our readers are aware, is the fruit of Sir Ernest Cassel's generous gift of £50,000.

Lord and Lady Armstrong entertained a party to dinner yesterday evening at the Savoy Restaurant, the guests including Boghos Pasha Nubar, Col. Sir Augustus FitzGeorge, Miss FitzGeorge, Major and Mrs. Johnstone, Mr. and Mrs. Perkins, Col. and Mrs. J.K. Watson, and Col. Friend.

The ex-Empress Eugénie had at her table Major-General Sir Rudolph von Slatin Pasha, Comte Clary, Princesse Bonaparte de la Moskowa, Comte Primoli, and Mlle de Bassano.

H. E. the Governor returned from Cairo yesterday evening.

Comte Tyskiewicz, who has been up the Nile as far as Gondokoro, is due back at Shepheard's on Sunday next.

Baroness von Adelsheim and her daughter, who have been spending several weeks at Assouan, are returning to Shepheard's early in April.

Mr. C. J. Alford, the eminent mining engineer, is at present in Alexandria and leaves for Europe on Saturday by the Austrian Lloyd steamer.

Mr. Raoul Wilkinson has contributed £1 to the funds of the Asile Rudolph in memory of the late George Scolis.

CHRONIQUE JUDICIAIRE

RENVOIS INTEMPESTIFS

Dernièrement le Tribunal de Justice Sommaire était appelé à juger une action introduite contre la Cie des Trams par M. H. Raybaud qui réclamait l'indemnité prévue pour les cas de renvoi intempestif. Bien que le demandeur n'eût pas été effectivement renvoyé mais simplement tranféré de ses fonctions de controleur à celles de receveur, le Tribunal estimant que la mesure n'était pas justifiée, alloua au demandeur, outre le mois en cours, 4 mois d'appointements à titre d'indemnité, soit un mois par année de service.

Un cas analogue s'est présenté lundi dernier devant le Tribunal de Commerce. M. Eliss Farah, après 21 ans de service dans un des principaux établissements financiers de notre ville, où il était devenu sous chef de bureau, se voit un beau jour sans aucun motif, tranféré à un poste de guichetier destiné jusque-là aux apprentis de 50 et 60 frs. par mois. Refusant de satisfaire le caprice de ses chefs il dut démissionner.

Il attaqua donc cet établissement en payement d'une somme de £ 250 de dommages-intérêts.

Dans les plaidoiries, Me Lakah, pour le demandeur, soutient que le bien fondé des dires de son client a été démontré dans l'enquête ordonnée par le même tribunal le 19 Décembre dernier ; que les persécutions et mauvais traitements dont M. Farah a été l'objet ont commencé du jour où une entrevue avait eu lieu entre celui-ci et un administrateur de la Société venu en inspection ici ; que ces faits, qui ont provoqué sa démission, constituent dans leur ensemble un renvoi intempestif aux termes de la loi.

Me Vermond, pour la partie adverse, prétend au contraire que M. E. Farah n'a quitté son emploi que pour aller chercher fortune à la Bourse où il fait le courtier. A quoi Me Lakah réplique qu'on ne saurait prétendre qu'une personne qui quitte son service demeure sans travail le reste de ses jours. Ce qui l'a poussé a laisser une place fixe pour le métier aléatoire de courtier c'est la situation intolérable qu'on lui avait créée.

LA DELEGATION MUNICIPALE

La Délégation Municipale s'est réunie le 21 mars 1905 à 4 h. p.m. sous la présidence de M. Amb. A. Ralli.

La Délégation approuve en principe un programme de routes, à asphalter, daller ou macadamiser, proposé par le Comité spécial chargé de l'étude de cette question.

Elle se réserve cependant à la prochaine séance de choisir dans ce programme les routes à confectionner cette année en tenant compte des ressources disponibles et des possibilités d'exécution.

La Délégation adjuge à l'imprimerie El Bassir, plus bas offrant, la fourniture des imprimés arabes.

Les offres pour fourniture de bancs et chaises pour le jardin Nouzha, pour la construction de puits à fond perdu sur la route de Ramleh, et pour la fourniture de balais et couffins sont renvoyées aax services pour rapport.

La Délégation autorise la Compagnie des téléphones à poser un cable souterrain à travers la route Bacos vis-à-vis de son bureau central.

La Délégation prend note d'une lettre ministérielle approuvant le réglement d'application de la taxe sur les carrières.

Elle prend également note d'une lettre du Gouvernorat informant qu'il recevra une partie des plaques portant le tarif des voitures à partir d'avril prochain.

La Délégation prend connaissance d'une lettre de la Cie du Gaz annonçant la mise en service des nouvelles lanternes de Ramleh et le changement d'horaire que ces nouvelles installations comportent pour l'éclairage de la ville.

Elle décide d'écrire à cet égard à la Cie pour procéder d'urgence à la remise en état des routes qu'elle a du éventrer à Ramleh pour la pose des nouvelles canalisations.

La Délégation ajourne l'examen d'une demande de M. Pinto tendant à établir des bains de mer avec café et restaurant près de la tour des romains.

La Délégation arrête l'ordre du jour de la séance de la Commission Municipale qui aura lieu le 29 courant.

La séance est levée à 8h. p.m.

BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demie)

La faiblesse domine sur le marché et les transactions font défaut. 3 à 4,000 Investment c'est à peu près tout ce qu'on a échangé dans la matinée.

La Banque Nationale est à 26 1/4 ex coupon.

L'Agricole tombe à 11 3/16, l'Investment à 2 15/32, les Cotton Mills à 5/9 et la Delta Light à 13 13/16.

Par contre, la Banque d'Athènes reprend légèrement à 118 1/2, la Salt & Soda à 41/3, et l'Anglo-American Nile à 5 11/16.

TO WHOLESALE BUYERS STORE-KEEPERS, AND OTHER TRADERS.—If you are not a reader of "African Commerce," the British Trade Medium for All Africa, send 7d. for a specimen copy to, The Publisher, "African Commerce," Tower Chambers, Moorgate Street, London, E.C. Annual subscription 7/6 post free.

BANQUE INDUSTRIELLE D'EGYPTE
EN LIQUIDATION

Les liquidateurs de la Banque Industrielle d'Egypte viennent de publier leur rapport pour l'exercice 1904.

ACTIF

Terrains et immeubles.— Les 1,611 m2 du domaine Cattaui qui restaient invendus au 31 Décembre 1903 ont été vendus dans le courant de l'année pour la somme de P.T. 728.911.5 et ce compte est soldé par un bénéfice de P.T. 420.269.2 qui a été reporté au compte Profits et Pertes.

La part de la Banque dans l'affaire participation Gabbari a été vendue pour la somme de P.T. 2.382.422.— Ce compte reste débiteur de P.T. 32.195.5 mais la Banque doit encore encaisser dans le règlement du compte définitif une somme représentant sa part des revenus, avant la vente. Les terrains et Constructions des Champs Elysées ont été vendus pour la somme globale de P.T. 400.000. Cette affaire a laissé une perte de P.T. 1.062.017.8 d'ailleurs prévue qui a été passée par Profits et Pertes. Le compte Participation Terrain du Mex (Dekehla) reste inchangé, soit débiteur de P.T. 65.250.— Un des co participants a introduit une instance afin de procéder par voie de justice au partage de la propriété.

Compte Débiteurs— Le compte Syndicat des Brevets Etrangers Phœnix était débiteur au 31 décembre 1903 de P.T. 664.543.5, somme qui représentait toutes les dépenses et tous les achats assumés par la Banque ; il a été réduit à la somme de P.T. 610.518.5 par diverses transactions. La Banque reste définitivement propriétaire du brevet belge et de 40 % dans les brevets des pays autres que la France, Gustave Philippart conservant la propriété du 60 %, sans aucune charge, ni engagement pour la Banque. Les actionnaires en retard figurent aussi dans le compte débiteur pour P.T. 122.734.2, les débiteurs divers pour P.T. 957.537.8, la Caisse pour P.T. 4.453.8, la Banque pour P.T. 490.547.3, Simon Philippart pour P.T. 9.658.726.8 et la Gestion Administrateurs pour P.T. 2.329.907.2.

Titres divers, actions.— 1.032 actions des Accumulateurs Phénix, P.T. 398.094.— 300 actions Nouvelle Société des Accumulateurs Phénix, P.T. 116.020.4.—2.225 actions Nord Ouest Parisien, P.T. 1.000.022.9.—80 actions Société l'Electromotion et 80 parts de fondateurs, P.T. 30.860.— 3 actions Société des Omnibus d'Alexandrie, P.T. 5.100.— Effets à recevoir, P.T. 23.145.—

Profits et Pertes : le solde débiteur s'élève à P.T. 16.383.900.7.

PASSIF

Le compte capital s'élève à P.T. 40.000.000. En déduisant de ce chiffre la répartition d'Actif distribuée P.T. 8.000.000 il reste P.T. 32.000.000.— Il faut ajouter à cette somme Coupon N° 1 — 1880 Coupons encore impayés à P.T. 20, P.T. 37.600.— Coupon N° 2 — 1895 Coupons encore impayés à P.T. 45, P.T. 85.275. — et Coupon N° 3 — 4495 Coupons encore impayés à P.T. 15, P.T. 67,425.— et Créanciers divers (Participants Jardin Nubar et Immeuble Kassim Pacha), P.T. 38.714.1.

MOUVEMENT MARITIME
DU PORT D'ALEXANDRIE

ARRIVEES

22 mars

Mersine et Port-Saïd ; 19 h, vap. ang. Dakahlieh, cap. Findlay, ton. 644, à la Khedivial Mail.

23 mars

Trieste ; 4 j., vap. autr. Galicia, cap. Bednarz, ton. 1747, au Lloyd Autrichien.

Batoum et Cavak ; 4 j, 1/2, vap. russe Borjom, cap. Sallus, ton. 1867, à Mantachoff.

DEPARTS

22 mars

Port-Saïd ; vap. ital. Bulgaria, cap. Krall.

Pirée et Constantinople ; vap. ang. Ismailia, cap. Gatteschi.

Naples et Marseille ; vap. all. Schleswig, cap. Trane.

Santorin; vap. ang. Nilo, cap. Burnett, sur lest.

Constantinople ; vap. hell. Phanny, cap. Catalamos.

BEKANNTMACHUNG.

Die militärärztliche Untersuchung Heeresp flichtiger findet nicht am Dienstag, den 28., sondern am

FREITAG, den 31. März 1905,
Vormittags 9 Uhr,

im Dienstgebäude des Kaiserlichen Konsulats statt.

Alexandrien, den 22. März 1905.

Der Kaiserliche Konsul,
Von HUMBOLDT.

L.S. J. No. 115 25640-1

Alexandria & Ramleh Railway Cy. Ltd.

AVIS

La Compagnie a l'honneur de rappeler au Public que les carnets personnels avec photographie seront mis en vigueur sur ses réseaux de Ramleh à partir du 1er Avril prochain.

En conséquence, MM. les voyageurs qui désirent se procurer les dits carnets personnels sont priés de se présenter à partir d'aujourd'hui aux bureaux de la Compagnie à la Gare de Ramleh pour se mettre en règle, tant pour l'exécution de la photographie que pour l'enregistrement des carnets.

La Direction.

Alexandrie, le 23 mars 1905. 25641-1

STOCKS AND SHARES

Closing Prices, to-day at 1 p.m.

Shares			BANKS.	Debentures
Lst.	14	—	Imperial Ottoman Bank	—
„	26	¼ ex	National Bank of Egypt	—
Fcs.	426	—	National Bank of Grece	—
L.E.	—	5/16 ex	Banque Industrielle...	—
Fcs.	310	—	Crédit Foncier Egyptien [Lottery Bonds	—
Lst.	11	3/16 ex	Agricultural Bank ...	—
Fcs.	118	½	Banque d'Athènes ...	—
Lst.	2	15/32	Egypt. Investment Co.	—
			LAND, &c.	
Fcs.	1100	—	Agric.-Indust. Egypt... Fond.	520 900
L.E.	49	½	Behera Company.. ...	99
Lst.	3	¼	Egypt. Delta Land Co...	—
„	7	13/16	Wardan Estate Coy....	5½
„	4	¾	Land & Mortgage. ...	—
„	25	½	New Daïra Sanieh Fond.	153
„	—	—	Corporation of Western Egypt..	1¼
„	35/	—	New Egyptian Co. ... Egypt. Estates Ltd. ...	1 13/32
			COMMERCIAL INDUSTRIAL	
Lst.	30	—	Alexand. Bonded Stores Pref.	—
„	—	⅞	Anglo-Egypt. Spinning Co.	—
„	23		Bourse Khédiviale ...	—
„	56	—	pref. Cairo Sewage Transport Ord.	51
Fcs.	208	—	Cr. Brewery Alex. Fond.	133
„	—	—	do do 6 % Debs.	500
„	139	—	do Cairo Fond.	74
Sh.	5/9	—	Egypt. Cotton Mills ...	—
„	23/	—	do Markets	97
„	41/3	—	do Salt and Soda Fond.	—
Fcs.	102	—	Ciments d'Egypte.. ...	30
Lst.	17/6	—	Egyptian Syndicate B.	—
„	6	¼	Kafr-el-Zayat Cot. Coy.	102½
„	10	⅛	Nungovich Hotels ...	103¾
„	32	—	Société des Huileries et Savon.	—
„	—	—	Soc. Ind. de Karmous	—
„	36	½ ex	Soc. Pressage et Dépôts	102
„	26	—	Société Presses Libres	102
			NAVIGATION & WATER WORKS.	
Lst.	5	11/16	Anglo-American Nile &c. Co.	—
„	4	⅞	Khedivial Mail S.S. &c. Co. Fonds.	19/
„	16	½	Alex. Water Company	—
Fcs.	1230		Cairo Water Coy. Fonds.	1040
Lst.	22	½	Tantah Water Co. Fonds.	—
			RAILWAYS & TRAMWAYS.	
Fcs.	—	—	Basse-Egypte Fonds...	125
Lst.	13	13/16	Delta Light...	103
„	—	—	Delta Light Def.... ...	15⅞
„	29	—	Cairo-Helouan	97
„	9	—	Fayoum..	—
„	26	¾	Keneh-Assouan	—
Fcs.	146	—	Alexandria Trams ...	480
	—	—	do „ Fonds.	346
Lst.	7	13/16	Ramleh Railway... ...	—

Furnished by Reid & Bernard. 10, St. Marks Buildings, Alexandria, and Sharia Kasr-el-Nil, Cairo, who undertake the sale and purchase of Stocks and Shares, on the local Bourse and also on the London Stock Exchange.

CLOTURE
DE LA
BOURSE KHEDIVIALE
CONTRATS

Cours de l'Association des Courtiers en Marchandises

6h. p.m.

Coton F.G.F.Br.

Novembre	...N.R.	Tal.	12	1/8	à	— 5/32
Janvier...		„	12	1/16	„	— 3/32
Mars		„	12	13/16	„	— —
Mai		„	12	7/8	„	— —
Juillet		„	12	13/16	„	— 27/32

Graines de coton

N.-D.-J.	...N.R.	P.T.	57	—	à	— 5/40
Mars		„	54	35/40	„	55 —
Avril		„	56	—	„	— —
Mai		„	56	30/40	„	— 35/40

Fèves-Saïdi

Sept.-Oct.	...N.R.	P.T.	82	10/40	à	— 30/40
Mars		„	79	—	„	80 —

REMARQUES

Coton.—Nouvelle récolte : Marché calme, mais prix soutenus.

Récolte actuelle : Affaires modérées dans l'après-midi et cours légèrement en recul sur de fortes offres de vente.

Exportation probable de la semaine, balles 15,000.

Dans la matinée prix plus haut pour mai tal. 13 —/— à —/— ; plus bas pour mai 12 15/16 à 31/32. Dans l'après-midi prix plus haut pour mai 12 15/16 à —/— ; plus bas pour mai 12 7/8 à —/—.

N.B.—Les autres livraisons avec reports irréguliers.

Au moment de la clôture les nouvelles étaient les suivantes :

Liverpool, coton égyptien disponible. Beurrés : Invariable. Futurs avril : 6 42/64.

Liverpool : coton américain : Futurs mai-juin : 4.16. Futurs oct.-nov. : 4.21

New-York : cot. amér. : Futurs mai : 7.74
„ „ „ oct. : 7.74

Graines de coton.—Nouvelle récolte ; Prix fermes, mais marché inactif.

Récolte actuelle : La tenue est toujours bonne, mais les affaires sont rares.

Exportations probables de la semaine, ardebs 60,000.

Dans la matinée prix plus haut pour avril P.T. 56 —/— à —/— ; plus bas pour avril P.T. 55 —/— à 30/40. Dans l'après-midi, prix plus haut pour avril P.T. 56 —/— à —/— ; plus bas pour avril P.T. 55 35/40 à —/—.

N.B.—Les autres livraisons avec reports irréguliers.

Fèves-Saïdi.—Nouvelle récolte : Marché nul.

Récolte actuelle : Cours nominaux.

Embarquements probables de la semaine, ardebs 1,000.

Alexandrie, le 22 mars 1905.

COTONS

copie de la dépêche
DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION
à la
LIVERPOOL COTTON ASSOCIATION

(Cours pratiqués hier soir à 5h. p.m. à la Bourse Khédiviale.)

Tal.	12	15/16	Livraison	Mai	
„	12	29/32	„	Juillet	
„	12	5/32	„	Novembre	
„	12	3/32	„	Janvier	

Marché steady

(Cours clôture d'hier soir à 6h. p.m. affiché par l'Association des Courtiers en Marchandises à la Bourse Khédiviale).

Tal.	12 7/8	Livraison	Mai
„	12 13/16	„	Juillet
„	12 1/8	„	Novembre
„	12 1/16	„	Janvier

Marché quiet

(Cours pratiqués ce jour à la Bourse Khédiviale à 9h.45 a.m.)

Tal.	12 27/32	Livraison	Mai
„	12 25/32	„	Juillet
„	12 1/8	„	Novembre
„	12 1/16	„	Janvier

Marché steady

Arrivages de ce jour, à Minet-el-Bassal, cantars 19,288

(Cours pratiqués ce jour à la Bourse Khédiviale à 12h.45 p.m.)

Tal.	12 7/8	Livraison	Mai
„	12 13/16	„	Juillet
„	12 5/32	„	Novembre
„	12 3/32	„	Janvier

Marché quiet

MARCHE DE MINET-EL-BASSAL

23 mars 1905.—(11h.55 a.m.)

Cotons—Clôture du marché du 22 mars : Peu d'affaires.

BEURRES

Fair, Fully Fair, Good Fair, Fully Good Fair et Good : Soutenu

HAUTE-EGYPTE ET FAYOUM

Fair, Fully Fair, Good Fair, Fully Good Fair et Good : Soutenu

ABASSI

2me qualité, 1re qualité, Extra : Soutenu

JOANNOVICH

2me qualité, 1re qualité, Extra : Soutenu

Etat du marché de ce jour, cot. : Les qualités supérieures continuent à être recherchées.

Les arrivages de ce jour se chiffrent par can. 10,194 contre même jour l'année précédente cantars 5,119

Graines de coton.—Même position

	Disponible	Ticket
Mit-Afifi—Invariable		Rien
Haute-Egypte.—Même cours		Rien

Blés.—Stationnaires

Qualité Saïdi.—Cond. Saha P.T. — à —
„ *Béhéra* : „ „ „ — „ —

Fèves.—Néant

Saïdi.—Rien

Fayoum : disponible : Rien

Qualité Saïdi. Cond. Saha P.T. 84 à 88

Nouvelle Récolte P.T. 146

Lentilles.—Sans changement

Disponible : Rien
Cond. Saha P.T. 110 à 115

Orges.—Même prix
„ Cond. Saha P.T. 53 à 55

Maïs.—Pas de variations

Disponible : Rien
„ Cond. Saha P.T. 84 à 88

OIGNONS

Arrivages de ce jour sacs 41184—cantars 16474. Prix P.T. 55 à 64 cond. franco-wagon, contre même jour en 1904, can. 9584

SUCRES

Visible supply

		1905		1904
Angleterre	Ton.	181,400	Ton.	185,000
France	„	581,763	„	810,579
Allemagne	„	864,692	„	1,149,827
Hambourg	„	64,470	„	171,630
Autriche	„	495,622	„	579,369
Hollande	„	34,000	„	78,400
Belgique	„	100,404	„	219,527
Etats-Unis	„	194,000	„	125,144
Cuba	„	250,000	„	221,957
Flottant	„	29,100	„	44,460
Total	Ton.	2,795,451	Ton.	3,585,893

Les prix suivants ont été pratiqués ce jour

COTON
C.M.B.
(BASSE-EGYPTE)

par Cantar

Province Béhéra

Damanhour.	De P.T.	130	à	215
Province Garbieh				
Kafr-Zayat..	De P.T.	240	à	255
Tantah.	„ „	245	„	255
Province Menoufieh				
Menouf	De P.T.	195	à	240

SECTION DES GRAINES ET CEREALES

PRIX FRANCO-STATION :	DISPONIBLE	TICKET
Graines de coton Afifi	P.T. 54 —	à P.T. —
„ Haute-Egypte	„ 52 1/2	„ „ —

ARRIVAGES

du jeudi 23 mars 1905

Documents de l' "Alexandria General Produce Association."

	CHEMINS DE FER	BARQUES
Cotons	S/B 1241	—
Graines de coton...	sacs 5819	676
Blés Saïdi	„ —	—
„ Béhéra	„ —	—
Fèves Saïdi	„ 45	—
„ Béhéra.. ...	„ —	—
Orges	„ —	—
Maïs	„ —	—
Lentilles..	„ —	—

Cotons.—Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, cantars 5,348,256

Contre même jour en 1903 :

	BARQUES ET CHEMINS DE FER	
Coton	S/B	604
Graines de coton	sacs	4460
Blés Saïdi	„	—
„ Béhéra	„	397
Fèves Saïdi...	„	426
„ Béhéra.	„	—
Orge	„	16
Maïs	„	—
Lentilles	„	—

Cotons.—Total des arrivages depuis le 1er septembre 1903 jusqu'à ce jour, cantars 6,208,855

CONTRATS, (11h.55 a.m.

Cours de la Bourse de Minet-el-Bassal

Coton F.G.F.Br.

Novembre...N.R.	Tal.	12	1/8	à	—
Janvier	„	12	1/16	„	—
Mai	„	12	7/8	„	—
Juillet	„	12	13/16	„	27/32

Graines de coton

N.-D.-J. ...N.R.	P.T.	57	—	à	—
Avril...	„	56	—	„	—
Mai	„	56	35/40	„	—

Fèves-Saïdi

Sept.-Oct. ...N.R.	P.T.	82	10/40	à	—

REMARQUES

Cotons : Nouvelle récolte.—Le novembre a débuté à 12 5/32, le marché est soutenu mais les affaires ne sont pas nombreuses.

Récolte actuelle.—Le prix d'ouverture a été de 12 27/32 pour le mai. Tendance au calme.

Emission filières, cantars 10,750.

Graines de coton : Nouvelle récolte. — La tenue est meilleure.

Récolte actuelle.—Cours d'ouverture à P.T. 56 pour l'avril.

Fèves-Saïdi : Nouvelle récolte.—Même situation.

Récolte actuelle.—Hier au soir on a affiché pour la dernière fois le prix de mars m.c. Il se traite aujourd'hui des affaires en ordre de livraisons, seul le commerce y est interessé.

Emission filières, ardebs 2,000.

Exterieur

Dépêches particulières du 22 mars 1905

PRODUITS ÉGYPTIENS

LIVERPOOL

Coton: Etat du Marché.—Plutôt calme

Disponible.—Beurrés : Invariable

Futurs Avril : 6 42/64 (2/64 de baisse)

LIVERPOOL

Graines de coton.—Calme

Fèves.—Sans changement

HULL

Graines de coton.—Même situation

Fèves.—Soutenues

LONDRES

Graines de coton.—Ferme

Fèves.—Néant

COTON AMÉRICAIN

LIVERPOOL

Futurs mai-juin : 4 15 (6 points de baisse)
„ oct.-nov. : 4.20 (6 points de baisse)

Disponible : 4.28 (6 points de baisse)

NEW-YORK

Middling Upland: 8.15 (10 points de baisse)

Futurs : mai : 7.68 (8 points de baisse)
„ oct. : 7.67 (10 points de baisse)

Arrivages du jour, balles 29,000

Contre même jour, l'année dernière, balles 13,000

EGYPTIAN MARKETS, LIMITED

APPROXIMATIVE RETURNS

Week ended March 9, 1905. same period 1904

Cattle markets	L.E.	386	L.E.	445
General markets	„	173	„	168
Tot. for 120 markets	„	559	„	613
Tot. returns for current year date			L.E.	5,319
„ „ same period last year			„	6,166

NOLIS

HULL

Céréales	Shgs.	1/	à	—
Tourteaux..	„	4/6	„	—
Graines de coton	„	5/	„	—
Oignons	„	20/	„	—

LONDRES

Céréales	Shgs.	1/	à	1/3
Tourteaux..	„	5/	„	5/6
Graines de coton	„	5/6	„	—
Oignons	„	20/	„	—

PORTS DIRECTS

Graines de coton	Shgs.	7/6	à	8/
Céréales	„	1/3	„	1/6

LIVERPOOL

Coton.	Shgs.	11/	à	—
Céréales	„	1/3	„	—
Tourteaux..	„	6/	„	—
Graines de coton	„	7/	„	—
Oignons	„	20/	„	—

CONTINENT
(NANTES-DUNKERQUE)

Graines de coton (Dunkerque)	Fr.	10	à	—
„ „ (Nantes) ...	„	10½	„	—
Fèves.	„	10	„	11
Oignons	„	—	„	—

MARSEILLE

Fèves.	Fr.	7	à	8.—
Graines de coton	„	6	„	7.50

DESTINATIONS DIVERSES

Coton : Odessa, Trieste, Venise,

Gênes Marseille	Fr.	2.—	par 100 kilog.
Barcelone.. ...	„	2.50	
Le Havre.. ...	„	3.—	
Dunkerque ...	„	2.50	
Anvers	„	2.—	
Hambourg. ...	„	20.— à 22.50	
St.-Pétersbourg	„	25.—	per tonne poids
New-York ...	„	25.—	
Bombay... ...	„	30.—	

Alexandrie, le 22 mars 1905

COALS.

Current prices per ton free on wagon.

		Per ton	Shgs.	Shgs.
CARDIFF	Best quality		24 6	@ 25.
NEWPORT	Best quality		23 6	„ 23.9
NEWCASTLE	Bottal		—	„ —
„	Cowpen		19.3	„ 19.6
„	Davison		—	„ —
„	Hastings		—	„ —
„	West Hartley Main		18.9	„ 19.
SCOTCH	Merry's		18.9	„ 19.
„	Bairds		—	„ —
„	Dunlops		—	„ —
„	East Hamilton Ell		18.6	„ 18 9
YORKSHIRE	Micklefield		—	„ —
LIVERPOOL	Best Lancashire		18.	„ 18 3
„	2nd quality		—	„ —
PATENT FUEL	Anchor		—	„ —
„	Crown		—	„ —
„	Star		—	„ —
„	Arrow		—	„ —
„	Swansea Graigola		—	„ —
„	Swansea Atlantic		—	„ —
NEWCASTLE	Foundry Coke		37.	„ 38.
„	Gas Coke		31.	„ 31.6

Eastern Telegraph Coy., Ltd.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Wednesday, 22nd March, 1905.

OUTWARDS.

Between the hours of 10 a.m. and 6 p.m. (Cairo time)

FROM	MESSAGES HANDED IN AT: The Company's Offices.	MESSAGES HANDED IN AT: Postal Telegraphic Offices.
	H. M.	H. M.
London	16	38
Liverpool	17	1 00
Manchester	15	—
Glasgow	42	—
Other Provincial Offices	—	42

TELEGRAMME HAVAS

BOURSE du 22 mars 1905

COURS DES VALEURS A TERME, CLOTURE

PARIS

Rente Française 3 % ...	ex Fr.	99	85
Actions de Suez	„	4437	—
Lots Turcs...	„	134	50
Turc Unifié..	„	89	27
Dette Egyptienne Unifiée.. ...	„	108	40
Daïra Sanieh	„	102	55
Crédit Foncier Egyptien... ...	„	749	—
Extérieur espagnol	„	91	80
Obl. Banque Nat. de Grèce ...	„	—	—
Banque d'Athènes, nouvelles actions	„	121	ex. c.
Métropolitain	„	—	—
Russe consolidé	„	87	50
Sosnowice...	„	—	—
Change sur Londres	„	25	19¼
Sucre N° 3 disponible	„	—	—
Sucre N° 3 livrable le 4 de mars	„	—	—

LONDRES

Consolidés anglais	£	91 5/16

Escomptes—Paris 3, Londres 2½, Berlin 3.

CEREAL MARKET

ROD EL FARAG (NATIONAL BANK'S SHOONAH)

YESTERDAY'S PRICES

Wheat,	Tugarl...	Ard.	P.T.	128	to	P.T.	130
„	Middling	„	„	132	„	„	136
„	Mawani..	„	„	145	„	„	148
Beans,	Tugari...	„	„	99	„	„	101
„	Zawati...	„	„	102	„	„	108
„	(old crop)	„	„	125	„	„	132
Lentils,	Tugari....	„	„	108	„	„	112
„	Zawati red Asnawi	„	„	118	„	„	120
Barley,	Tuguri...	„	„	80	„	„	71
„	Zawati...	„	„	82	„	„	86
„	Balady...	„	„	—	„	„	76
Dura	Shami ...	„	„	85	„	„	88
„	Rafia ...	„	„	98	„	„	100
Helba...		„	„	155	„	„	160
Hummos		„	„	200	„	„	202
Lentils	Crushed Khodari	„	„	90	„	„	95
„	Crushed Tugari..	„	„	83	„	„	85

CEREALS IN BOAY AT SAHEL

Wheat	Ard.	5000
Beans	„	500
Lentils	„	100
Barley	„	200
Dura Shami ...	„	100
„ Rafia ...	„	50
Helba	„	100

EXCHANGE QUOTATIONS

	Nominal prices Banks' buying rates	Banks' selling rates
London cheque.	97 7/16	97 9/16
„ 3m. bank paper	96 11/16	97 —
„ 3m. house paper ...	96 15/16	— —
Paris cheque	386 —	387 ¼
„ 3m. bank paper	384 ½	385 ¾
„ 3m. house paper	384 ¼	— —
Switzerland 3m. bank paper.	382 —	— —
Germany cheque	475 —	476 ¾
„ 3m. bank paper ...	472 —	— —
Italian cheque paper	386 —	387 ½
Vienne & Trieste cheque ...	404 ¾	406 ½
Constantinople cheque... ...	88 ¼	88 ½

SHARE LIST

ISSUED BY THE "ASSOCIATION DES COURTIERS EN VALEURS D'ALEXANDRIE".

Clôture d'aujourd'hui à 12h.45 p.m.

Agric. Bank of Egypt	Lst.	11	⅛	à	—	3/16
Nat. Bank of Egypt...	„	26	3/16	à	¼ „	—	ex
Ramleh Railway ...	„	7	¾	„	—	⅛
Egyptian Delta Railway ex.-c.	„	13	¾	„	—	⅛
Tram. d'Alexandrie...	Fcs.	146	—	„	146	½
„ „ div.	„	346	—	„	348	—
Alexandria Water...	Lst.	16	—	„	16	½
Eaux du Caire... ...	Fcs.	1230	—	„	1235	—
Daïra Sanieh	Lst.	25	7/16	„	—	½
Béhéra	L.E.	49	½	„	50	—
Bourse Khédiviale ...	Lst.	23	—	„	23	½
Egyptian Markets ...	„	23/		„	—	—
Anglo-Egyptian Spinning	„	—	13/16	„	—	⅛
Bière d'Alex.	Priv.	Fcs.	208	—	„	210	—
„ „	Div.	„	130	—	„	132	—
„ du Caire	Priv.	„	137	½	„	138	—
„ „	Div.	„	74	—	„	75	—
Egypt. Cotton Mills	Lst.	5/6	—	„	5/9	—
„ Salt & Soda...	„	41/	—	„	41/3	—
Pressage	„	36	—	„	36	½
Presses Libres... ...	„	25	½	„	26	—
Oblig. Crédit Foncier Egyptien 3 % ...	Fcs.	309	—	„	310	—
Lots Turcs.	„	131	—	„	132	—
Banque Nationale de Grèce ex.-c.... ...	„	426

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THE NEW SECONDARY SCHOOL.

(FROM A CORRESPONDENT).

The need has long been felt for another secondary school in Egypt. Three already exist, viz, the Tewfikieh and Khedivieh in Cairo and Ras el-Tin in Alexandria. But they have proved incapable of holding the vast number of students, which goes on increasing every year, and it is for this reason that the Ministry of Public Instruction lately decided on the foundation of a fourth.

It seems that the question as to the place where it was to be established has received a good deal of attention. The Ministry had two points to take into consideration, viz., the comfort of the students and that of the masters.

As far as Egyptian opinion can be ascertained, the need of the country requires that the school should be somewhere within the reach of those who have at present to travel some twenty or even more hours to get to Cairo. Among the students of the Tewfikieh and Khedivieh Schools there is a large number from the far southern parts of Upper Egypt, such as Girgeh, Keneh, and Assouan. It means money and time for these students to travel a long distance between their native towns and the Capital.

In considering these difficulties we must bear in mind that not a small number of these students have not the means to meet the expenses of a Cairo life, added to the cost of travel, and accordingly they have to remain where they are, simply because they cannot be within reach of a secondary school in Upper Egypt near their homes.

Assiout is the right place for such a school. Ras-el-Tin School at Alexandria satisfies the needs of the Behera and Gharbieh provinces. The Cairo schools meet the requirements of the remaining provinces of Lower Egypt and the northern part of Upper Egypt up to Beni Souef. There remains thus the greater part of Upper Egypt, from Minieh in the north to Halfa in the south, with its dense population of about three millions in need of a secondary school. Assiout lies in the centre of this region, or nearly so; and no less than two or three hundred students from these provinces find themselves at present within the doors of the Tewfikieh and Khedivieh schools.

But there remains a second point to be taken into consideration. This new school naturally needs English masters, who would feel lonely in Upper Egypt. They consider it a curse to be away from the Turf Club, the Ghezireh grounds, the Khedivial balls, the Opera House, and the like. It is certainly much more convenient for them to live in Cairo than in Assiout; and this is the second point the Ministry of Public Instruction had to take into consideration.

These two points have to be placed in the scales, and whichever draws the balance has to be the reason for deciding the place where the school is to be built. It seems that the Ministry has already performed the operation, as I see in some papers that it has been decided that Ghizeh is to be the site for the new school.

If this is true, and I hope it is not, the Ministry has made a great mistake. The needs of the country and the comfort of four or five hundred students, together with their families, should certainly outweigh the comfort of five or six English masters. A new school at Ghizeh would simply mean the enlargement of the Cairo schools, without adding to their number of pupils.

Life in Upper Egypt is not, after all, so tiring. Inspectors of Finance and the Interior, Irrigation officers, and bank agents live easily in the provinces. The Sudan is not more comfortable than Upper Egypt is; and it is to be remarked that the school is meant for the *students* and not for the masters, and that the Ministry can easily change its decision if it has already formed one.

GYMKHANA

TO BE HELD AT

MENA HOUSE

On Friday, 24th March, 1905.

ENTRANCE TO GRAND STAND AND ENCLOSURE:

Gentlemen P.T. 10—Ladies P.T. 5—Children Free.

Tea will be served on the ground free of charge.

PRIZES WILL BE GIVEN FOR ALL THE EVENTS.

A Band will play during the afternoon.

FIRST RACE AT 3 P.M.

1st Event. Bare-backed Donkey Race.
2nd „ Open donkey Race for Ladies and Gentlemen.
3rd „ Saddling up race on donkeys.
4th „ Apple race. (Bare-backed on donkeys).
5th „ Hack race, ponies. Gentlemen up. ½ mile.
6th „ Ladies' donkey race.
7th „ Postillion race on donkeys.
8th „ Maiden pony race. Gentlemen up.
9th „ Trial Plate. Gentlemen up.
10th „ Ladies' horse race.

Donkeys for the races can be engaged on the course. 25634-1

LETTERS TO THE EDITOR.

We do not hold ourselves responsible for the opinions expressed by our correspondents, but we wish, in a spirit of fair play to all, to permit — within certain necessary limits — free discussion.

EGYPTIAN COTTON MILLS.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Sir,— The statement in yesterday's "Gazette," that owing to the indebtedness of the Egyptian Cotton Mills to the Government, to the extent of £3,000 to £4,000 for taxes, which the company is unable to pay, the mills are to be closed, will be very serious reading to a large number of investors in this country. Your correspondent, "An Old Shareholder," suggests that to save the industry being strangled by the countervailing duty, Lord Cromer should be approached, but in this case I have no doubt that Lord Cromer's hands are tied, and that the only interests concerned are the Lancashire constituencies, which, in view of the approaching General Election, the Government cannot afford to disregard. Last year, we were treated to pathetic stories of the wrongs done to Lancashire by the wicked operations of Mr. Sully, and of the poor, starving mill hands, who were sacrificed as victims to the Yankee cotton speculators. But Lancashire does not consider anything when its own interests are concerned, and to please the powerful interests of that county, a promising Egyptian industry is to be crushed out of existence. The time will come very soon, far sooner than we reck of, when the pressure on the soil will become a very serious question, and the fellah will no longer concentrate all his energies on agriculture. Population increases with extraordinary rapidity and land is limited. Industrial development will be one of the great, perhaps the greatest, feature of Egyptian progress in the immediate future, and one of the natural industries of the country should be spinning and weaving.

Your correspondent expresses a hope that Lord Cromer will be appealed to and will hearken to the prayers of this industry, which is doomed to die still-born. But Lord Cromer has a double duty. He has not only the interests of Egypt to look after, but he is also the representative of the British Government, and must take his orders from that Government. We all know that he is left entirely to his own discretion in regard to internal matters, and that the authorities resolutely refuse to listen to the cranks and faddists who attempt to introduce their pet schemes into Egypt. The answers to the questions on Egypt in the House of Commons show the implicit confidence which the Government has in Lord Cromer. But when it comes to external matters, influences from home are brought to bear, and the perfunctory defence which his lordship makes of the case against the Cotton Mills in the 1901 Report clearly shows that he did not act of his own free will in the matter. If it was a valid argument that this industry should be shackled, because, if developed, it would imperil the revenue derived from the Customs duties on cotton goods, the same line of reasoning should be applied to the breweries, soap-manufactories, and all the other industries, which are competing with the revenue derived from imports into Egypt. But while new industries are springing up, the products of which decrease the need for similar exports, they are never shackled by a countervailing excise. There is no need to elaborate the argument. It is hardly necessary for me to write this letter, for the industry is doomed to be crushed out in the interests of Lancashire and no power can save it. But the episode will always remain a blot on the history of England in Egypt, and, as far as I can see, I am glad to say the episode is the only case of political immorality of which our country has been guilty in her relations with Egypt. I am not, I may add, a shareholder in the concern, but

"A MERE OBSERVER."

Cairo, March 22.

PULL WEIR, PULL BAKER.

TO THE EDITOR OF THE "EGYPTIAN GAZETTE."

Sir,—One would have thought, when two great engineers held different views about the Assouan Dam, that the one who opened the attack would have cited some more recent authority on engineering than the writer of Ecclesiastes. The wresting of the words "Afraid of that which is high" to make them apply to a masonry dam, and at the same time prove decrepitude on the part of an adversary, and discredit his opinion officially expressed, is a perfect gem of naive misuse of Scripture. It is something to live up to one's motto, even if it is "L'audace, toujours l'audace." Job XII. 33. tells us "Upon earth there is not his like, "who is made without fear. He beholdeth all "high things; he is a king over all the children "of pride."

In Gen. XLIX. 14, we read "Issachar is "a strong (1) ass couching down between "two burdens: (2) and he saw that rest (3) was "good, and the land that it was pleasant, and "bowed (5) his shoulder to bear, and became a "servant unto tribute (6)."

Issachar	On hire. Lent by India to [Egypt.
1 *strong ass*	Comment injudicious and [unnecessary.
2 *burdens*	Engineering renown and [commercial enterprise
3 *rest*	Resigned Daira Sanieh [and Western Oasis,
4 *land*	Mesopotamia.
5 *bowed his shoulder*	Took up consulting work.
6 *tribute*	Anachronistic reference to [Land Tax Com.

I do not think much of a "tu quoque" argument, and just as little of laying out an adversary by misapplying Scripture to him. The present example may serve to discredit the practice.

COMMENTATOR.

Alexandria, March 21.

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DAILY WEATHER REPORT.

OBSERVATIONS BY SURVEY DEPARTMENT.

ALEXANDRIA.

Direction of wind		N. W.
Force	"	Strong
State of Sea		Very Rough
Temperature during 24 hours	Max. Temp. in the shade	18.0
	Min. do. do.	7.0
9 a.m.	Humidity	67.0
	Rainfall	...

REMARKS.

The spell of unpleasant weather continues. Yesterday there was a prevailing strong wind, which blew with the force of a moderate gale at times from the N. W. with a very rough sea. The sky has been very cloudy throughout. Barometer now rising slowly.

OTHER STATIONS.

For the 24 hours ending 8 a.m. Yesterday.

Stations	Max. temp. in the shade.	Min. temp. in the shade.	Stations.	Max. temp. in the shade.	Min. temp. in the shade
Port Said	17	10	Wady Halfa	39	13
Suez	31	12	Berber	34	17
Cairo { Helouan	19	9	Soakin	31	17
Cairo { Ghizeh	20	8	Khartoum	39	16
Heri Suef	—	—	Wad Medani	40	14
Assiout	36	7	Duem	...	—
Assouan	37	13			

FOREIGN STATIONS

Stations.	Baron.	Wind.	Temp.	State of Sea
Athens	763 0	Calm	12	Calm
Malta	763.7	Calm	16	Very Slight
Brindisi	763.1	Light	14	Rather Rough
Athens	760.5	Very Light	11	Slight
Messina	751.6	Almost Calm	18	Very Slight

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Foreign TRADE MARK India
Extra "BOAR'S HEAD" BRAND Pale
Stout ALE & STOUT Ale.

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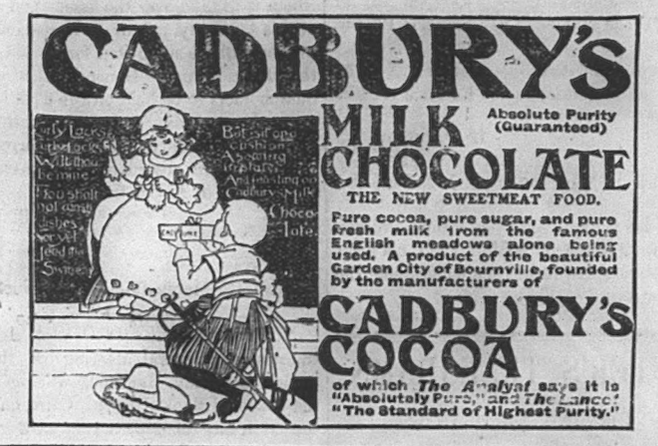

YOUNG GIRLS IN DANGER.

ANÆMIA SHOWS IN PALE AND BLOODLESS LIPS. IT LEADS TO CONSUMPTION. DR. WILLIAMS' PINK PILLS FOR PALE PEOPLE HAVE SAVED MANY LIVES THUS THREATENED.

SADDEST and most pitiful of sights is a young girl gradually drifting to the grave through the dire influence of Anæmia. Weak for want of blood—starved, because without blood she cannot digest and use her food — she has nothing but Consumption to look forward to. And all sorts of added discomforts beset her. She cannot walk upstairs without waiting to rest, for she is out of breath the moment she begins to climb. Her eyes are dull, her lips pale,

THE BONY HAND OF DEATH

is on her face. The sight of her brings tears to parents' eyes.

There is no need for all this. These Anæmic Girls can be cured. All they need is Blood—new Blood put into their veins by Dr. Williams' Pink Pills for Pale People. The way that these pills restore poor ailing girls to bloom and beauty has become famous in every street. Read a typical case—Miss Florence Benbow, 3, back of 192, Heneage-street, Ashted, Birmingham. She tells her own story so intelligently that we can do nothing to improve upon it. The value of Dr. Williams' Pink Pills she proves by her own experience.

"My first sign of illness," began Miss Benbow, "was that I could not work so well as before. I was constantly tired and sleepy. The least exertion overcame me. My head ached, and I was often giddy. Walking to and from my work, a strange feeling would sometimes come over me. The street seemed turning round and round.

Miss Florence Benbow, who thought her end was near, cured of Anæmia by Dr. Williams' Pink Pills for Pale People.

"When I came home in the evening, mother would often remark, 'What a white face you have,' and, indeed, the pallor of my cheeks and the bloodlessness of

MY LIPS FRIGHTENED ME.

What food I ate lay like a load on my chest. I could not digest it at all. I had such indigestion that I was loath to eat the simplest food.

"My exhausted and bloodless state I had heard described as Anæmia. Many of the girls with whom I work had the same complaint, and they told me Dr. Williams' Pink Pills would cure when nothing else could. They wrought wonders. I only found it necessary to purchase a single box. To my relief and joy I felt

WELL AND STRONG AFTER THESE FEW PILLS.

Anæmia vanished, and a tinge of colour quickly came into my face. My appetite came back, and I can now enjoy a meal without indigestion."

Mrs. Benbow added her testimony to her daughter's. She said: "Some years ago a young lady I knew suffered very much from bad fainting fits. The sufferer used to look sometimes as if she were dying, but since taking Dr. Williams' Pink Pills she has gathered strength remarkably, and the last time I saw her she had a colour like a rose. She attributed her good health to these pills alone."

TO PARENTS AND GUARDIANS.

It is criminal to let a pale, anæmic girl drift into Consumption, merely for want of the New Blood which Dr. Williams' Pink Pills are proved to supply. They are a safeguard against decline.

Mothers know why they and their daughters need new blood more than men; but men can be Anæmic, too. The weak back, easy fatigue, lack of interest in life, indigestion, and general nervous weakness which trouble both men and women, need new blood to cure them, and these pills make new blood. Nerves that need new blood to feed them show their need in Neuralgia, Fits, St. Vitus' dance, eventually Paralysis, Locomotor Ataxy, and utter breakdown. But Dr. Williams' Pink Pills for Pale People can cure all these things—the genuine pills. It is important to avoid substitutes, and purchasers should take care to see the full name, as above, on the wrapper, before paying.

Sold in Egypt by all chemists at P.T. 13 per box or P.T. 70 per 6 boxes. Can be bought at the general depôt: Max Fischer Hotel, Cairo, du Nil St. (1st floor), and Alexandria, Rue Stamboul, No. 8.

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Divers, 5 colis divers
Peel & Co., 99 balles coton
G. Frauger & Co., 100 „ „
J. Planta & Co., 324 „ „
F. C. Baines & Co., 64 „ „
Choremi, Benachi & Co., 30 „ „
R. & O. Lindemann, 30 „ „
G. Petracchi, 32 „ „
Ravelli & Co., 120 „ „

799 balles coton

Pour MARSEILLE, par le bateau franç. "Niger", parti le 10 mars :

POUR MARSEILLE

Syrigo, 30 paquets sacs vides
Sucreries, 104 cais. sucre
Br. Musée, 12 cais. antiquités
C. Zayan, 285 barils cuivre
Arditi, 165 sacs sésame
Ades, 500 sacs oignons
J. Groppi, 500 „ „
Sté Le Khédive, 26 cais. cigarettes
Delia, 350 cais. tomates
Sté Agricola, 363 sacs oignons
Onofrio, 300 „ „
Tisseau, 50 „ „
Buhagiar, 526 cages tomates
Vasdeki, 1,089 sacs oignons
Schoeller, 203 „ „
Champagne, 450 „ „
J. B. Thomas, 3,509 „ „
Griva fr., 35 sacs gomme
Mavroscufi, 356 sacs oignons
Divers, 82 colis divers
Peel & Co., 96 balles coton
G. Frauger & Co., 217 „ „
R. & O. Lindemann, 60 „ „
Mohr & Fenderl, 96 „ „
F. C. Baines & Co., 96 „ „
G. Petracchi & Co., 128 „ „

693 balles coton

POUR LE HAVRE

Griva fr., 70 sacs gomme
Alby, 8 colis menus
Nagiar, 24 balles senné
G. Frauger & Co., 50 balles coton
Carver Bros. & Coy. Ltd, 100 „ „

150 balles coton

POUR DUNKERQUE

Peel & Co., 32 balles coton

POUR BARCELONE

A. Hess, 33 balles coton

POUR LONDRES

Onofrio, 200 sacs oignons
Divers, 17 colis divers

Pour CANDIE, par le bateau grec "Byzantion", parti le 10 mars :

Divers, 352 sacs riz, 320 sacs sucre, 15 sacs natron, 34 sacs oignons, 117 barils vides, 190 colis peaux, 20 colis papier, 20 colis divers

LONDON STOCK EXCHANGE.

Prices on Friday, March 17, 1905.

Consols a/c.	91	5/16 @	—	5/16
Consols Cash	91	5/16 „	—	5/16
Egyptian 4 % Unified	106	1/2 „	107	—
„ 4 1/2 % State Domain	105	— „	106	—
„ 3 1/2 % Government Pref.	102	1/2 „	103	—
„ 3 1/2 % Inscribed	99	— „	101	x d.
„ 4 % Daira 1980	101	1/4 „	102	1/4
Turkish 4 % Unified	86	1/8 „	87	1/8
Austrian Gold 4 %	101	— „	103	—
French 3 % Rentes	98	— „	100	—
German 3 % 1891	89	3/4 „	90	1/4
Greek 5 % 1881	49	1/2 „	50	—
Italian 5 % 1861	103	1/2 „	104	1/4
Russian 4 % Con. 1889	87	1/4 „	—	3/4
Japan 5 % 1902	97	— „	—	1/2
United States 4 % 1925	134	— „	137	—
Daira Sanieh	25	1/4 „	—	1/2
„ Deferred	153	— „	158	—
National Banks	27	— „	—	1/4
„ New	26	1/4 „	—	1/4
Agricultural Banks	11	— „	—	1/4
„ Preferred	9	3/4 „	10	—
„ 3 1/2 % Bonds	96	— „	97	—
Delta Preference	13	3/4 „	14	1/4
„ Deferred	16	— „	17	—
Delta Lands 15/- paid	2	5/8 „	—	7/8 pm
Daira Sugar	5	11/16 „	—	13/16
Salt & Soda	2	— „	—	1/8
Egyptian Markets	1	1/4 „	—	1/4
Nile Valley	2	3/8 „	—	1/2
Sudan Mines	1	1/8 „	—	1/8
Egyptian Sudan Mines Syndicate	2	1/4 „	—	1/8
Egyptian Mines Exploration Ltd.	18/3	— „	18/9	—
Um Rus	1	1/16 „	—	5/16
Corporation of Western Egypt	—	5/8 „	—	1/2 pm
United Africans	1	5/8 „	—	3/4
Mysore Reefs	7/6	— „	8/	—
Egyptian Estates	—	1/16 „	—	1/16 pm
Egyptian Investment	1	1/4 „	—	1/2 pm

Societe Anonyme des Faux du Caire

AVIS

Messieurs les actionnaires sont informés qu'à partir du 1er avril prochain, les coupons ci-après seront payés au Caire, à la Caisse de la Société, et à Alexandrie aux guichets du Crédit Lyonnais et de la Banque Impériale Ottomane, savoir :

Action Ordinaire. — Coupon No. 31 Intérêt de l'Exercice 1904 et acompte sur le dividende de la même année = L.E. 1.

Action de Jouissance. — (1)Coupon No. 21 acompte sur le dividende de l'Exercice 1904 = L.E. 0,800.

Part de Fondateur. — Coupon No. 31 acompte sur le dividende de l'Exercice 1904 = L.E. 1,400.

Le Directeur,
ASTLEY P. FRIEND.

Le Caire, le 13 Mars 1905. 25604-8 A-4

(1)N.B. Le coupon No.31 des actions ordinaires sorties au tirage du 9 Mars 1905, n'a droit qu'aux intérêts statutaires seulement, soit 193 millièmes.

REUTER'S TELEGRAMS

CLOSING REPORTS

LIVERPOOL, March 22, 1.5 p.m.

Sales of the day	8,000 bales
of which Egyptian	400 „
American (new crop) Maize Spot	
per cental	4/4 1/2
Amer. futures (April-May)	4.13
„ „ (August-Sept.)	4.20
American Middling	4.28
Egypt. fully good fair, delivery (April)	6 42/64
„ „ „ „ „ (May)	6 36/64
„ „ „ „ „ (June)	6 33/64
„ „ „ „ „ (Nov.)	6 21/64
Egypt. Brown fair per lb. d.	5 14/16
„ „ good fair	6 11/16
„ „ good	7 5/16
„ fully good fair	6 15/16
Egyptian Saidi Beans new (per 480 lbs.)	25/3

NEW-YORK, March 22.

Spot Cotton	8.15
American Futures (April)	7.62
„ „ (May)	7.68
„ „ (August)	7.63
„ „ (September)	7.63
Cable transfers dol.	4.86 1/4
Cotton day's receipts at all U.-S. Ports.. bales	29,000

LIVERPOOL, March 22.

American futures (April-May)	4.12

LONDON, March 22.

Private discount (3 month bills)	2 1/4 %
Bar Silver (per oz d.)	26 14/16
Consols (April)	91 3/8
Rio Tinto	65 1/8
Rand Mines New	10 5/8
Egyptian Unified	106 3/4
„ Railway	102 1/4
„ Domain.	105 —
Ottoman Defence	104 1/4
Turkish Unified ex	87 1/8
Italian Rents 4 %	103 1/8
Ottoman Bank	14 1/8
National Bank of Egypt	27 3/8
Daira Sanieh	102 —
New Daira	25 1/8
Greek Monopole	51 1/8
Greek Rent 4 %	40 1/2
Chartereds of S. Africa	1 13/16
Agricultural Bank	11 1/8
Nile Valley Gold Mine New	2 3/8
Delta Light (Bearer shares)	13 3/4 to 14 1/4
Egypt. cot. seed to Hull (Mar.)	5 5/16 nominal
German Beet Sugar (March)	14/4 1/2
New Egyptians	1 1/4

£200,000 were paid into the Bank to-day

PARIS, March 22.

Lots Turcs	135 —
Crédit Lyonnais	1149 —
Ottoman Bank	605 —
Cheques on London	25.19 1/2
Sugar White No. 3 (March)	40 3/8
Crédit Foncier Egyptien	749 —
Banque d'Athènes (nouvelle usance)	120 —

DR LE CLERC'S
Pills for the Liver & Kidney

are an unfailing and reliable remedy for disease of these important organs, gout, rheumatism, gravel pains in the back and kindred ailments (acquired or constitutional). Sold by principal Chemists, not in loose quantities, but only in boxes, price 4s. 6d. bearing the British Government Stamp with the words "Eugene Le Clerc" impressed thereon to protect the public from fraud.

Dr. LE CLERC'S SOAP

Medical antiseptic used and recommended by eminent dermatologists in the treatment of eczema, lepra, psoriasis, ulcerations, skin eruptions, itching and irritating skin humours, baby rashes, etc., also a prophylactic against the risk of contracting disease and infectious disorders generally. Its healing properties, gradually minimise the inconvenience of shaving in cases of pimples, spots eczema. In Tablets price 1s. sold by Max Fischer Cairo and Alexandria.

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THE DAIRA SANIEH COMPANY LIMITED.

NOTICE TO SHAREHOLDERS.

In accordance with the terms of the Additional Article of the 4th June 1904 to the Agreement of the 18th November 1902, entered into between the Comptrollers of the Daira Sanieh, acting under the authority of their respective Governments, and the Daira Sanieh Company Limited, the Directors now propose to constitute a Company under Egyptian Law which is to take over the assets and liabilities of this Company. A draft Agreement for this purpose will be submitted for consideration at the Extraordinary General Meeting of the Shareholders to be held on the 27th inst.

On the same day, separate meetings of the holders of Ordinary and of Deferred Shares will be held in accordance with Article 25 of the Articles of Association.

S. DE BILINSKI,
Secretary.

Sharia Kasr-el-Nil,
Cairo, 4th March 1905.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Daira Sanieh Company, Limited, will be held at the National Bank of Egypt, Cairo, on Monday the 27th day of March 1905 at 3 o'clock in the afternoon for the purpose of considering and, if thought fit, passing the subjoined Extraordinary Resolution.

RESOLUTION.

That the Board be authorised to enter into an Agreement with a Company about to be formed under Egyptian Law with the title of "La Société Egyptienne de la Daïra Sanieh" or some similar title, or with a Trustee for such Company, in the terms of a draft which will be submitted to the Meeting, subject to such modifications as the Board may think fit, for the sale to such company of the whole of the undertaking, business and assets of the Company, subject to its liabilities, and that this Meeting hereby sanctions the scheme of distribution of the proceeds of sale therein provided for.

Dated this fourth day of March 1905.

By Order of the Board.

S. DE BILINSKI,
Secretary.

Sharia Kasr-el-Nil, Cairo.

A draft of the Agreement can be seen in Cairo at the Offices of the Company, Sharia Kasr-el-Nil, and at the Offices of Maître Carton de Wiart, Legal Adviser to the Company, at any time during business hours during the ten days immediately preceding the Meeting, and in London at the Offices of Messrs. Norton, Rose, Norton, Farish & Co., the Solicitors for the Company, 57½ Old Broad Street, E.C., at any time during business hours during the fifteen days immediately preceding the Meeting.

Shareholders holding Share Warrants to Bearer, who wish to attend the above Meeting, must first deposit their Bearer Warrants, together with a statement of their names and addresses, either with the National Bank of Egypt, in Cairo or Alexandria, two clear days before the date of the Meeting (viz., not later than 24th March), or with the National Bank of Egypt in London, 4 and 5, King William Street, E.C., ten clear days before the date of the Meeting (viz., not later than 15th March), the Share Warrants remaining so deposited until after the Meeting shall have been held.

Each Depositor will receive a Certificate of Deposit in exchange for the Share Warrants deposited, and a ticket of admission (which must be produced by the holder attending the Meeting) and Forms of Proxy.

If the Depositor does not intend personally to attend the Meeting, a Proxy in favor of the person producing the Certificate must be lodged with the National Bank of Egypt in Cairo or Alexandria not less than forty-eight hours before the Meeting.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Daira Sanieh Company Limited will be held at the National Bank of Egypt in Cairo on Monday the 27th day of March 1905 at 3.30 o'clock in the afternoon or so soon thereafter as the Extraordinary General Meeting convened for 3 o'clock may have terminated, for the purpose of considering and, if thought fit, passing the subjoined Extraordinary Resolution.

RESOLUTION.

That the Board be authorised to enter into an Agreement with a Company about to be formed under Egyptian Law with the title of "La Société Egyptienne de la Daira Sanieh" or some similar title, or with a Trustee for such Company, in the terms of the draft which will be submitted to the Meeting, subject to such modifications as the Board may think fit, for the sale to such Company of the whole of the undertaking, business and assets of the Company, subject to its liabilities, and that this Meeting hereby sanctions the scheme of distribution of the proceeds of sale therein provided for and any modification affecting or any abrogation of the rights and privileges of the holders of the Deferred shares under such scheme of distribution.

Dated this fourth day of March 1905.

By order of the Board

S. DE BILINSKI,
Secretary.

Sharia Kasr-el-Nil, Cairo.

A draft of the Agreement can be seen in Cairo at the offices of the Company, Sharia Kasr-El-Nil, and at the Offices of Maitre Carton de Wiart, Legal Adviser to the Company, at any time during business hours during the ten days immediately preceding the Meeting, and in London at the offices of Messrs. Norton, Rose, Norton, Farish & Co., the Solicitors for the Company, 57½ Old Broad Street, E. C., at any time during business hours during the fifteen days immediately preceding the Meeting.

Deferred Shareholders holding Share Warrants to Bearer, who wish to attend the above Meeting must first deposit their Bearer Warrants, together with a statement of their names and addresses, either with the National Bank of Egypt, in Cairo or Alexandria, two clear days before the date of the Merting (viz., not later than 24th March), or with the National Bank of Egypt, in London, 4 & 5, King William Street, E. C., ten clear days before the date of the Meeting (viz., not later than 15th March), the Share Warrants remaining so deposited until after the Meeting shall have been held.

Each Depositor will receive a Certificate of Deposit in exchange for the Share Warrants deposited, and a ticket of admission (which must be produced by the holder attending the Meeting) and Forms of Proxy.

If the Depositor does not intend personally to attend the Meeting, a Proxy in favour of the person producing the Certificate must be lodged with the National Bank of Egypt in Cairo or Alexandria not less than forty-eight hours before the Meeting. 25541-4*-4

Société Foncière d'Egypte

PAIEMENT DES COUPONS

AVIS

Messieurs les détenteurs des obligations 4 1/2 % sont informés que le coupon No. 18 (Emprunt 1896) et le coupon No. 16 (Emprunt 1897) £. 0.9.0 = P.T. 43 35/40 seront payés à partir du 31 mars courant :

au Caire et à Alexandrie { à la National Bank of Egypt

L'Administrateur-Délégué
JOSEPH A. CATTAUI BEY.

Le Caire, le 14 Mars 1905. 2 25597-3*-2

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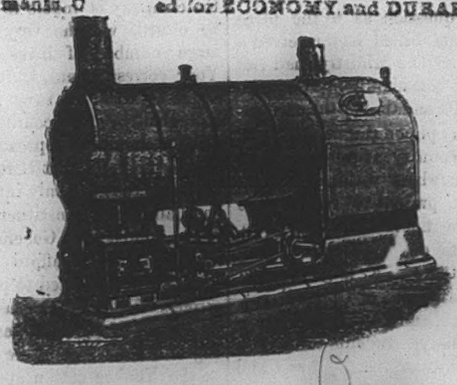

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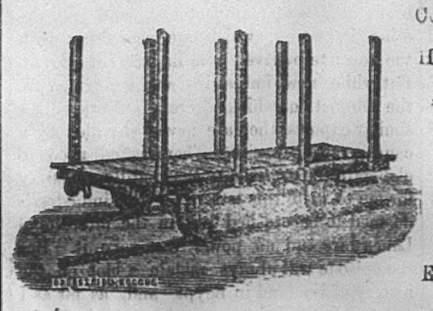

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